

**Registered Number 05161472**

**BALKAN CONSULTING LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	10,687,902	10,687,902
		<u>10,687,902</u>	<u>10,687,902</u>
<b>Current assets</b>			
Debtors		10,000	-
Cash at bank and in hand		430	-
		<u>10,430</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>		(10,763,402)	(10,730,075)
<b>Net current assets (liabilities)</b>		<u>(10,752,972)</u>	<u>(10,730,075)</u>
<b>Total assets less current liabilities</b>		<u>(65,070)</u>	<u>(42,173)</u>
<b>Total net assets (liabilities)</b>		<u>(65,070)</u>	<u>(42,173)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(65,072)	(42,175)
<b>Shareholders' funds</b>		<u>(65,070)</u>	<u>(42,173)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2017

And signed on their behalf by:

**H Branch, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

The financial statements have been compiled on a going concern basis dependent on the continued support of its creditors.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment: 20% Straight line basis

Fixed asset investments are stated at cost less provision for diminution in value.

Investments properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Other accounting policies****Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2015	10,687,902
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>10,687,902</u>
<b>Depreciation</b>	
At 1 July 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	<u>-</u>
<b>Net book values</b>	
At 30 June 2016	<u>10,687,902</u>
At 30 June 2015	<u>10,687,902</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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