

Company Registration No. 05161472 (England and Wales)

BALKAN CONSULTING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2015

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BALKAN CONSULTING LIMITED

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BALKAN CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	10,687,902		10,182,832	
Current assets					
Creditors: amounts falling due within one year		(10,730,075)		(10,192,261)	
Net current liabilities		(10,730,075)		(10,192,261)	
Total assets less current liabilities		(42,173)		(9,429)	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		(42,175)		(9,431)	
Shareholders' funds		(42,173)		(9,429)	

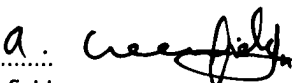
For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3.03.2016


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Andrew Greenfield
Director

Company Registration No. 05161472

BALKAN CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been compiled on a going concern basis dependent on the continued support of its creditors.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

Fixtures and fittings - 20% Straight line basis

Fixed asset investments are stated at cost less provision for diminution in value.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BALKAN CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 July 2014	10,183,832
Additions	505,120
Disposals	(1,050)
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At 30 June 2015	10,687,902
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Depreciation	
At 1 July 2014	1,000
On disposals	(1,000)
	<hr/>
At 30 June 2015	-
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Net book value	
At 30 June 2015	10,687,902
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At 30 June 2014	10,182,832
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3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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