

BALKAN CONSULTING LIMITED

REPORT AND FINANCIAL STATEMENTS  
30TH JUNE 2010

FRIDAY



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18/03/2011

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COMPANIES HOUSE

CROUCH CHAPMAN  
Chartered Accountants  
62 Wilson Street  
London EC2A 2BU

## BALKAN CONSULTING LIMITED

### REPORT OF THE DIRECTORS

The directors presents their report together with the unaudited financial statements for the year ended 30th June 2010. This report has been prepared under applicable legislation, including those provisions of the Companies Act 2006.

### PRINCIPAL ACTIVITIES

The principal activity of the company is to provide business and management consultancy.

### DIRECTOR

The directors of the company were as follows:

P GREENFIELD  
A GREENFIELD

The company secretary during the year was A. Greenfield.

### SMALL COMPANIES EXEMPTION

The report of the directors has been prepared in accordance with the special provisions of Section 246 of Part 15 of the Companies Act 2006 relating to small companies.

62 Wilson Street  
London EC2A 2BU

**15 MAR 2011**

BY ORDER OF THE BOARD



A GREENFIELD  
Director

ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL STATEMENTS

TO THE DIRECTORS OF BALKAN CONSULTING LIMITED

In accordance with the engagement letter dated 7 March 2011 and in order to assist you to fulfil your duties, we have compiled the financial statements of the company set out on pages 3 to 5, from the accounting records and information and explanations you have given us

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the director that we have done so and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30th June 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



62 Wilson Street  
London EC2A 2BU

CROUCH CHAPMAN

16 MAR 2011

Chartered Accountants

BALKAN CONSULTING LIMITED  
COMPANY NUMBER 05161472

BALANCE SHEET  
30TH JUNE 2010

	Notes	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	3		50		50
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		2,366		2,366	
<b>CREDITORS</b> Amounts falling due within one year	4	(6,348)		(6,348)	
<b>NET CURRENT ASSETS</b>			(3,982)		(3,982)
<b>NET ASSETS</b>			(3,932)		(3,932)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account	6		(3,934)		(3,934)
<b>SHAREHOLDERS' FUNDS</b>	7		(3,932)		(3,932)

For the year ending 30<sup>th</sup> June 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to the accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

A GREENFIELD  
*A. Greenfield* ) DIRECTOR

Approved by the Board on **15 MAR 2011**

The notes on pages 4 to 5 form part of these financial statements

## BALKAN CONSULTING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30TH JUNE 2010

#### 1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Applicable Accounting Standards. A summary of the more important policies, which have been applied consistently, is set out below.

##### Basis of Accounting

The financial statements have been prepared under the historical cost convention.

##### Turnover

Turnover is the amount receivable for the provision of goods and services falling within the ordinary activities of the business, excluding VAT.

##### Cash Flow Statement

The company has taken advantage of the exemption available per FRS1 for small companies not to prepare a cash flow statement.

##### Deferred Taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money.

##### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery	20% straight line
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2 TAXATION	2010 £	2009 £
Current tax		
UK corporation tax on profits in year	-	-
	<u>          </u>	<u>          </u>

##### Factors Affecting Tax Charge For The Year

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The differences are explained below:

	2010 £	2009 £
Profit before taxation	-	-
	<u>          </u>	<u>          </u>
<u>Current Tax</u>		
Profit on ordinary activities multiplied by the standard rate of corporation tax payable in the UK at 30% & 28% (2008 30% & 28%)	-	-
Marginal relief	-	-
	<u>          </u>	<u>          </u>
Current tax charge	-	-
	<u>          </u>	<u>          </u>

BALKAN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
- continued

3	FIXED ASSETS	Tangible Assets £	
	COST		
	At 1 <sup>st</sup> July 2009 and 30 <sup>th</sup> June 2010	1,050	
		<u>          </u>	
	DEPRECIATION		
	At 1 <sup>st</sup> July 2009 and 30 <sup>th</sup> June 2010	1,000	
		<u>          </u>	
	NET BOOK VALUE		
	At 30 <sup>th</sup> June 2010	50	
		<u>          </u>	
	At 30 <sup>th</sup> June 2009	50	
		<u>          </u>	
4	CREDITORS	2010 £	2009 £
	Amounts falling due within one year		
	Other creditors	6,348	6,348
		<u>          </u>	<u>          </u>
5	SHARE CAPITAL	2010 £	2009 £
	Allotted, called up and fully paid		
	Equity interest		
	2 ordinary shares of £1 each	2	2
		<u>          </u>	<u>          </u>
6	RESERVES	2010 £	2009 £
	At 1 <sup>st</sup> July 2009	(3,934)	(3,934)
	Retained profit for the year	-	-
		<u>          </u>	<u>          </u>
	At 30 <sup>th</sup> June 2010	(3,934)	(3,934)
		<u>          </u>	<u>          </u>
7	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2010 £	2009 £
	Profit for the financial year	-	-
	Opening shareholders' funds	(3,932)	(3,932)
		<u>          </u>	<u>          </u>
	Closing shareholders' funds	(3,932)	(3,932)
		<u>          </u>	<u>          </u>
	Represented by		
	Equity interests	(3,932)	(3,932)
		<u>          </u>	<u>          </u>