

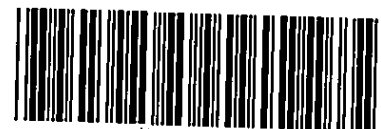
BALKAN CONSULTING LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

CROUCH CHAPMAN
Chartered Accountants
62 Wilson Street
London EC2A 2BU

THURSDAY



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BALKAN CONSULTING LIMITED

COMPANY INFORMATION

DIRECTORS	P Greenfield A Greenfield
COMPANY SECRETARY	A Greenfield
COMPANY NUMBER	05161472
REGISTERED OFFICE	62 Wilson Street London EC2A 2BU
ACCOUNTANTS	Crouch Chapman Chartered Accountants 62 Wilson Street London EC2A 2BU

BALKAN CONSULTING LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

BALKAN CONSULTING LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and the financial statements for the year ended 30 June 2012

PRINCIPAL ACTIVITIES

The principal activity of the company is to provide business and management consultancy

DIRECTORS

The directors who served during the year were

P Greenfield
A Greenfield

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 3 August 2012 and signed on its behalf



... ..
A Greenfield
Director

BALKAN CONSULTING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BALKAN
CONSULTING LIMITED
FOR THE YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Balkan Consulting Limited for the year ended 30 June 2012 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Balkan Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 7 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Balkan Consulting Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balkan Consulting Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Balkan Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Balkan Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Balkan Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Crouch Chapman

Chartered Accountants

62 Wilson Street
London
EC2A 2BU

3 August 2012

BALKAN CONSULTING LIMITED
REGISTERED NUMBER 05161472

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2012

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 30 JUNE 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		50		50
CURRENT ASSETS					
Cash at bank		2,366		2,366	
CREDITORS amounts falling due within one year	3	(6,348)		(6,348)	
NET CURRENT LIABILITIES			(3,982)		(3,982)
NET LIABILITIES			(3,932)		(3,932)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(3,934)		(3,934)
SHAREHOLDERS' DEFICIT	5		(3,932)		(3,932)

For the year ended 30 June 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

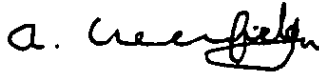
Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

BALKAN CONSULTING LIMITED

BALANCE SHEET (continued)
AS AT 30 JUNE 2012

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 August 2012



....
A Greenfield
Director

The notes on pages 5 to 6 form part of these financial statements

BALKAN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 20% straight line

Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money

2 TANGIBLE FIXED ASSETS

	Fixtures & fittings £
<u>Cost</u>	
At 1 July 2011 and 30 June 2012	1,050
<u>Depreciation</u>	
At 1 July 2011 and 30 June 2012	1,000
<u>Net book value</u>	
At 30 June 2012	50
At 30 June 2011	50

BALKAN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

3 CREDITORS

Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>6,348</u>	<u>6,348</u>

4 SHARE CAPITAL

	2012 £	2011 £
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2012 £	2011 £
Shareholders' deficit at 1 July 2011 and 30 June 2012	<u>(3,932)</u>	<u>(3,932)</u>