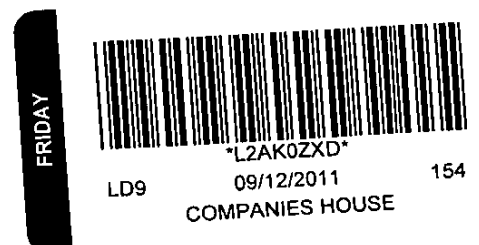


**BALKAN CONSULTING LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 30 JUNE 2011**

CROUCH CHAPMAN  
Chartered Accountants  
62 Wilson Street  
London EC2A 2BU



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**BALKAN CONSULTING LIMITED**

**COMPANY INFORMATION**

<b>DIRECTORS</b>	P Greenfield A Greenfield
<b>COMPANY SECRETARY</b>	A Greenfield
<b>COMPANY NUMBER</b>	05161472
<b>REGISTERED OFFICE</b>	62 Wilson Street London EC2A 2BU
<b>ACCOUNTANTS</b>	Crouch Chapman Chartered Accountants 62 Wilson Street London EC2A 2BU

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**BALKAN CONSULTING LIMITED**

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**BALKAN CONSULTING LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 JUNE 2011**

The directors present their report and the financial statements for the year ended 30 June 2011

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to provide business and management consultancy

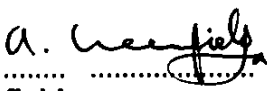
**DIRECTORS**

The directors who served during the year were

P Greenfield  
A Greenfield

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 25 November 2011 and signed on its behalf

  
.....  
**A Greenfield**  
Director

BALKAN CONSULTING LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BALKAN  
CONSULTING LIMITED  
FOR THE YEAR ENDED 30 JUNE 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Balkan Consulting Limited for the year ended 30 June 2011 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of Balkan Consulting Limited, as a body, in accordance with the terms of our engagement letter dated 7 March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Balkan Consulting Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Balkan Consulting Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Balkan Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Balkan Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Balkan Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Crouch Chapman

Chartered Accountants

62 Wilson Street  
London  
EC2A 2BU

25 November 2011

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**BALKAN CONSULTING LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2011**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALKAN CONSULTING LIMITED  
REGISTERED NUMBER 05161472

BALANCE SHEET  
AS AT 30 JUNE 2011

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		50		50
<b>CURRENT ASSETS</b>					
Cash at bank		2,366		2,366	
<b>CREDITORS</b> amounts falling due within one year	3	(6,348)		(6,348)	
<b>NET CURRENT LIABILITIES</b>			(3,982)		(3,982)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(3,932)		(3,932)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			(3,934)		(3,934)
<b>SHAREHOLDERS' DEFICIT</b>	5		(3,932)		(3,932)

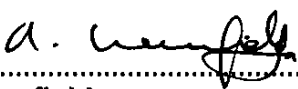
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

For the year ended 30 June 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 25 November 2011

  
.....  
**A Greenfield**  
Director

The notes on pages 5 to 6 form part of these financial statements

## BALKAN CONSULTING LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

#### 1 ACCOUNTING POLICIES

##### Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 20% straight line
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##### Deferred taxation

Deferred tax is provided using the full provision method. Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. It is the company's policy not to discount deferred tax to reflect the time value of money

#### 2 TANGIBLE FIXED ASSETS

	Fixtures & fittings £
<u>Cost</u>	
At 1 July 2010 and 30 June 2011	1,050
<u>Depreciation</u>	
At 1 July 2010 and 30 June 2011	1,000
<u>Net book value</u>	
At 30 June 2011	50
At 30 June 2010	50



BALKAN CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2011

3 CREDITORS

Amounts falling due within one year

	2011 £	2010 £
Other creditors	<u>6,348</u>	<u>6,348</u>

4 SHARE CAPITAL

	2011 £	2010 £
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2011 £	2010 £
Shareholders' deficit at 1 July 2010 and 30 June 2011	<u>(3,932)</u>	<u>(3,932)</u>