

DOCUMENT REFERENCE: DS1

Form 4.70

Section 89(3)

S.89(3)

Members' Voluntary Winding Up
Declaration of Solvency Embodying
a Statement of Assets and Liabilities
Pursuant to Section 89(3) of the Insolvency Act 1986

To The Registrar of Companies

For official use

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Company Number

05161447

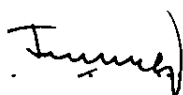
Name of Company

(a) Insert full name of company

Imperial Energy Kostanai Limited(b) Insert full name(s) I/We
and address(es) of
director(s)

Sat Pal Garg, 0-52 Lajpat Nagar 11, New Delhi 110024, India
and
Pandurang Hari Mane, 1st Floor U 121 Anurang Snehasadan, Subhash,
Chnadra Sector 4, Airoli, New Mumbai 400708, India

Attach a declaration of solvency embodying a statement of assets and liabilities




Date 23/02/2010



Date 23/02/2010

Presenter's name, address and reference
(if any) Deloitte LLP
Athene Place
66 Shoe Lane
London
EC4A 3BQ

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Liquidation Section	Post Room
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Section 89(3)

**The Insolvency Act 1986
Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities**

Company Number 05161447

Name of Company Imperial Energy Kostana Limited

Presented by Deloitte LLP

Declaration of Solvency20/02/2010
COMPANIES HOUSE

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(a) Insert full name(s) I/We
and address(es) of
directors

Sat Pal Garg, 0-52 Lajpat Nagar 11, New Delhi 110024, India
and

Pandurang Hari Mane, 1st Floor U 121 Anurang Snehasadan, Subhash,
Chnadra Sector 4, Airoli, New Mumbai 400708, India

(b) Delete as applicable


(c) Insert full name of
company

(d) Insert date

being (b) all ~~the majority~~ of the directors of (c) Imperial Energy Kostana Limited do solemnly and sincerely declare that I/we have made a full inquiry into the affairs of this company, and that, having done so, I/we have formed the opinion that this company will be able to pay its debts in full together with interest at the official rate within a period of 12 months, from the commencement of the winding up

I/We append a statement of the company's assets and liabilities as at (d) 23 February 2010, being the latest practicable date before the making of this declaration

I/We make this solemn declaration, conscientiously believing it to be true, and by virtue of the provisions of the Statutory Declarations Act 1835

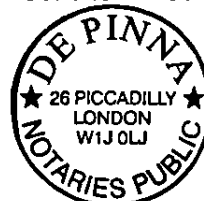
Declared at BERKELEY SQUARE HOUSE, BERKELEY SQUARE, LONDON W1J 6DD
on the 23rd day of FEBRUARY 2010

Before me,



PHILLIP ANTHONY JOURNEAUX
Commissioner for Oaths

Solicitor or Commissioner of Oaths



Statement as at 23 February 2010 showing assets at estimated realisable values and liabilities expected to rank

Assets and Liabilities		Estimated to realise or to rank for payment to nearest US\$
Assets:		US\$
	Balance at bank	1,531
	Cash in hand	
	Marketable securities	
	Bills receivable	
	Trade and other debtors	
	Investment in TOO Sevkazgra	11,352,305
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Amounts owed by group undertakings	
	Freehold property	
	Leasehold property	
	Plant and machinery	
	Furniture, fittings, utensils, etc	
	Patents, trademarks, etc	
	Corporation Tax recoverable	
	VAT recoverable	
	Estimated realisable value of assets	11,353,836
Liabilities:		US\$
	Secured on specific assets, viz	
	Secured by floating charge(s)	
	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	
Unsecured creditors (amounts estimated to rank for payment)		
	US\$	US\$
	Trade and other creditors	
	Amounts owed group undertakings	
	Corporation tax liabilities	
	Other liabilities	
	Contingent liabilities	
Estimated surplus after paying debts in full	US\$	11,353,836

Remarks: The costs of the liquidation have not been taken into account.

Statement as at 23 February 2010 showing assets at estimated realisable values and liabilities expected to rank

Assets and Liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		£
	Balance at bank	989
	Cash in hand	
	Marketable securities	
	Bills receivable	
	Trade and other debtors	
	Investment in TOO Sevkazgra	7,333,930
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Amounts owed by group undertakings	
	Freehold property	
	Leasehold property	
	Plant and machinery	
	Furniture, fittings, utensils, etc	
	Patents, trademarks, etc	
	Corporation Tax recoverable	
	VAT recoverable	
	Estimated realisable value of assets	7,334,919
Liabilities:		£
	Secured on specific assets, viz	
	Secured by floating charge(s)	
	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	
Unsecured creditors (amounts estimated to rank for payment)		
	£	£
	Trade and other creditors	
	Amounts owed to group undertakings	
	Corporation tax liabilities	
	Other liabilities	
	Contingent liabilities	
Estimated surplus after paying debts in full		£ 7,334,919

Remarks:

The costs of the liquidation have not been taken into account.

The values have been converted from USD to GBP using the exchange rate of US\$1 =
£0.64603, as at 23 February 2010 (www.oanda.com).