

COMPANY REGISTRATION NUMBER: 05161158

**Cicada Sports Limited**

**Filleted Unaudited Financial Statements**

**30 November 2021**

# **Cicada Sports Limited**

## **Financial Statements**

**Year ended 30 November 2021**

---

<b>Contents</b>	<b>Pages</b>	
Officers and professional advisers	<b>1</b>	
Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements		<b>2</b>
Statement of financial position	<b>3 to 4</b>	
Notes to the financial statements	<b>5 to 7</b>	

# Cicada Sports Limited

## Officers and Professional Advisers

---

The Board of Directors	A Williams
	P Oliver
Company Secretary	A Williams
Registered Office	37a Birmingham New Road
	Wolverhampton
	West Midlands
	WV4 6BL
Accountants	Howell Davies Limited
	Chartered accountants
	Tudor House
	37a Birmingham New Road
	Wolverhampton
	West Midlands
	WV4 6BL

# **Cicada Sports Limited**

## **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Cicada Sports Limited**

**Year ended 30 November 2021**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cicada Sports Limited for the year ended 30 November 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at

[www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).

Howell Davies Limited Chartered accountants

Tudor House 37a Birmingham New Road Wolverhampton West Midlands WV4 6BL

22 November 2022

# Cicada Sports Limited

## Statement of Financial Position

30 November 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	5		476		561
<b>Current Assets</b>					
Stocks		79,850		94,781	
Debtors	6	12,769		9,661	
Cash at bank and in hand		224		220	
		92,843		104,662	
<b>Creditors: amounts falling due within one year</b>	7	98,333		77,736	
<b>Net Current (Liabilities)/Assets</b>			( 5,490)		26,926
<b>Total Assets Less Current Liabilities</b>			( 5,014)		27,487
<b>Creditors: amounts falling due after more than one year</b>	8		62,408		78,669
<b>Net Liabilities</b>			( 67,422)		( 51,182)
<b>Capital and Reserves</b>					
Called up share capital			10,100		10,100
Profit and loss account			( 77,522)		( 61,282)
<b>Shareholders Deficit</b>			( 67,422)		( 51,182)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# Cicada Sports Limited

## Statement of Financial Position *(continued)*

**30 November 2021**

---

These financial statements were approved by the board of directors and authorised for issue on 22 November 2022 , and are signed on behalf of the board by:

A Williams

Director

Company registration number: 05161158

# Cicada Sports Limited

## Notes to the Financial Statements

Year ended 30 November 2021

---

### 1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37a Birmingham New Road, Wolverhampton, West Midlands, WV4 6BL.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Tangible Assets

Tangible assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
-----------------------	---	----------------------

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Government Grants

Grants are recognised in the statement of income and retained earnings in the year that they are received.

## 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2020: 2 ).

## 5. Tangible Assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
<b>At 1 December 2020 and 30 November 2021</b>	6,284	6,284
	-----	-----
<b>Depreciation</b>		
At 1 December 2020	5,723	5,723
Charge for the year	85	85
	-----	-----
<b>At 30 November 2021</b>	5,808	5,808
	-----	-----
<b>Carrying amount</b>		
<b>At 30 November 2021</b>	476	476
	-----	-----
At 30 November 2020	561	561
	-----	-----

## 6. Debtors

	<b>2021</b>	2020
	£	£
Other debtors	12,769	9,661
	-----	-----

## 7. Creditors: amounts falling due within one year

	<b>2021</b>	2020
	£	£
Bank loans and overdrafts	20,838	14,106
Trade creditors	39,401	31,380
Other creditors	38,094	32,250
	-----	-----
	98,333	77,736
	-----	-----

The bank overdraft is secured by personal guarantees given by the directors.



**8. Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	40,625	43,875
Other creditors	21,783	34,794
	-----	-----
	62,408	78,669
	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.