

COMPANY REGISTRATION NUMBER: 05161158

Cicada Sports Limited

Filleted Unaudited Financial Statements

30 November 2019

Cicada Sports Limited

Financial Statements

Year ended 30 November 2019

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Cicada Sports Limited

Officers and Professional Advisers

The Board of Directors	A Williams
	P Oliver
Company Secretary	A Williams
Registered Office	37a Birmingham New Road
	Wolverhampton
	West Midlands
	WV4 6BL
Accountants	Howell Davies Limited
	Chartered accountants
	Tudor House
	37a Birmingham New Road
	Wolverhampton
	West Midlands
	WV4 6BL

Cicada Sports Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Cicada Sports Limited

Year ended 30 November 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cicada Sports Limited for the year ended 30 November 2019, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at

www.icaew.com/en/membership/regulations-standards-and-guidance. Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation.

Howell Davies Limited Chartered accountants

Tudor House 37a Birmingham New Road Wolverhampton West Midlands WV4 6BL

26 November 2020

Cicada Sports Limited

Statement of Financial Position

30 November 2019

		2019		2018	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	5		659		780
Current Assets					
Stocks		140,576		141,755	
Debtors	6	11,431		13,640	
Cash at bank and in hand		194		101	
		-----		-----	
		152,201		155,496	
Creditors: amounts falling due within one year	7	95,765		92,957	
		-----		-----	
Net Current Assets			56,436		62,539
			-----		-----
Total Assets Less Current Liabilities			57,095		63,319
Creditors: amounts falling due after more than one year	8		71,940		59,498
			-----		-----
Net (Liabilities)/Assets			(14,845)		3,821
			-----		-----
Capital and Reserves					
Called up share capital			10,100		10,100
Profit and loss account			(24,945)		(6,279)
			-----		-----
Shareholders (Deficit)/Funds			(14,845)		3,821
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Cicada Sports Limited

Statement of Financial Position *(continued)*

30 November 2019

These financial statements were approved by the board of directors and authorised for issue on 26 November 2020 , and are signed on behalf of the board by:

A Williams

Director

Company registration number: 05161158

Cicada Sports Limited

Notes to the Financial Statements

Year ended 30 November 2019

1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37a Birmingham New Road, Wolverhampton, West Midlands, WV4 6BL.

2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Tangible Assets

Tangible assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
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Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible Assets

	Fixtures and fittings £	Total £
Cost		
At 1 December 2018 and 30 November 2019	6,284	6,284
	-----	-----
Depreciation		
At 1 December 2018	5,504	5,504
Charge for the year	121	121
	-----	-----
At 30 November 2019	5,625	5,625
	-----	-----
Carrying amount		
At 30 November 2019	659	659
	-----	-----
At 30 November 2018	780	780
	-----	-----

6. Debtors

	2019	2018
	£	£
Other debtors	11,431	13,640
	-----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	17,014	17,022
Trade creditors	44,915	39,184
Other creditors	33,836	36,751
	-----	-----
	95,765	92,957
	-----	-----

The bank overdraft is secured by personal guarantees given by the directors.

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	71,940	59,498
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.