

**Cicada Sports Limited**  
**Filleted Unaudited Financial Statements**  
**30 November 2018**



**HOWELL DAVIES LIMITED**

Chartered accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# Cicada Sports Limited

## Financial Statements

Year ended 30 November 2018

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# Cicada Sports Limited

## Officers and Professional Advisers

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### **The Board of Directors**

A Williams  
P Oliver

### **Company Secretary**

A Williams

### **Registered Office**

37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

### **Accountants**

Howell Davies Limited  
Chartered accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# Cicada Sports Limited

## Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Cicada Sports Limited

Year ended 30 November 2018

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cicada Sports Limited for the year ended 30 November 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).



HOWELL DAVIES LIMITED  
Chartered accountants

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

12 September 2019

# Cicada Sports Limited

## Statement of Financial Position

30 November 2018

	Note	2018 £	£	2017 £	£
<b>Fixed Assets</b>					
Tangible assets	5		780		920
<b>Current Assets</b>					
Stocks		141,755		158,787	
Debtors	6	13,640		19,739	
Cash at bank and in hand		101		467	
		<u>155,496</u>		<u>178,993</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>92,957</u>		<u>172,698</u>	
<b>Net Current Assets</b>			62,539		6,295
<b>Total Assets Less Current Liabilities</b>			63,319		7,215
<b>Creditors: amounts falling due after more than one year</b>	8		59,498		—
<b>Net Assets</b>			<u>3,821</u>		<u>7,215</u>
<b>Capital and Reserves</b>					
Called up share capital			10,100		10,100
Profit and loss account			(6,279)		(2,885)
<b>Shareholders Funds</b>			<u>3,821</u>		<u>7,215</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

**The notes on pages 5 to 6 form part of these financial statements.**

# Cicada Sports Limited

## Statement of Financial Position *(continued)*

30 November 2018

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These financial statements were approved by the board of directors and authorised for issue on 12 September 2019, and are signed on behalf of the board by:



A Williams  
Director



P Oliver  
Director

Company registration number: 05161158

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The notes on pages 5 to 6 form part of these financial statements.

# Cicada Sports Limited

## Notes to the Financial Statements

Year ended 30 November 2018

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### 1. General Information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 37a Birmingham New Road, Wolverhampton, West Midlands, WV4 6BL.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

#### Tangible Assets

Tangible assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
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#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Cicada Sports Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 November 2018

### 4. Employee Numbers

The average number of persons employed by the company during the year amounted to 2 (2017: 2).

### 5. Tangible Assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 December 2017 and 30 November 2018	6,284	6,284
<b>Depreciation</b>		
At 1 December 2017	5,364	5,364
Charge for the year	140	140
At 30 November 2018	5,504	5,504
<b>Carrying amount</b>		
At 30 November 2018	780	780
At 30 November 2017	920	920

### 6. Debtors

	2018 £	2017 £
Other debtors	13,640	19,739

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	17,022	17,855
Trade creditors	39,184	63,216
Other creditors	36,751	91,627
	92,957	172,698

The bank overdraft is secured by personal guarantees given by the directors.

### 8. Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	59,498	—