

COMPANY REGISTRATION NUMBER 05161158

**CICADA SPORTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2014**

**HOWELL DAVIES LIMITED**

Chartered Accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

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# **CICADA SPORTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2014**

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# CICADA SPORTS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF CICADA SPORTS LIMITED

YEAR ENDED 30 NOVEMBER 2014

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2014 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

24 August 2015

  
HOWELL DAVIES LIMITED  
Chartered Accountants

# CICADA SPORTS LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2014

	Note	2014 £	2013 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		1,498	1,765
<b>Current Assets</b>			
Stocks		122,865	107,250
Debtors		5,394	3,681
Cash at bank and in hand		2,257	1,146
		<u>130,516</u>	<u>112,077</u>
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>119,309</u>	<u>102,027</u>
<b>Net Current Assets</b>		11,207	10,050
<b>Total Assets Less Current Liabilities</b>		<u>12,705</u>	<u>11,815</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>4</b>	10,100	10,100
Profit and loss account		2,605	1,715
<b>Shareholders' Funds</b>		<u>12,705</u>	<u>11,815</u>

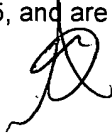
For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 August 2015, and are signed on their behalf by:

  
A Williams

  
P Oliver

Company Registration Number: 05161158

The notes on pages 3 to 4 form part of these abbreviated accounts.

# CICADA SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment - 15% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
<b>At 1 December 2013 and 30 November 2014</b>	<b>6,284</b>
<b>Depreciation</b>	
At 1 December 2013	4,519
Charge for year	267
<b>At 30 November 2014</b>	<b>4,786</b>
<b>Net Book Value</b>	
<b>At 30 November 2014</b>	<b>1,498</b>
At 30 November 2013	1,765

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# CICADA SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2014

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### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>15,421</u>	<u>22,512</u>

The bank overdraft is secured by personal guarantees given by the directors.

### 4. Share Capital

#### Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>