

CICADA SPORTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 NOVEMBER 2016



HOWELL DAVIES LIMITED

Chartered Accountants
Tudor House
37a Birmingham New Road
Wolverhampton
West Midlands
WV4 6BL

CICADA SPORTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

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CICADA SPORTS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CICADA SPORTS LIMITED

YEAR ENDED 30 NOVEMBER 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



HOWELL DAVIES LIMITED
Chartered Accountants

Tudor House
37a Birmingham New Road
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West Midlands
WV4 6BL

21 August 2017

CICADA SPORTS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2016

	Note	2016 £	2015 £
Fixed Assets	2		
Tangible assets		1,080	1,272
Current Assets			
Stocks		153,783	132,095
Debtors		5,796	2,830
Cash at bank and in hand		2,041	1,331
		<u>161,620</u>	<u>136,256</u>
Creditors: Amounts Falling due Within One Year	3	<u>147,906</u>	<u>122,826</u>
Net Current Assets		13,714	13,430
Total Assets Less Current Liabilities		<u>14,794</u>	<u>14,702</u>
Capital and Reserves			
Called up equity share capital	4	10,100	10,100
Profit and loss account		4,694	4,602
Shareholders' Funds		<u>14,794</u>	<u>14,702</u>

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 21 August 2017, and are signed on their behalf by:

A Williams



P Oliver



Company Registration Number: 05161158

The notes on pages 3 to 4 form part of these abbreviated accounts.

CICADA SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings and Equipment	-	15% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 December 2015 and 30 November 2016	<u>6,284</u>
Depreciation	
At 1 December 2015	5,012
Charge for year	<u>192</u>
At 30 November 2016	<u>5,204</u>
Net Book Value	
At 30 November 2016	<u>1,080</u>
At 30 November 2015	<u>1,272</u>

CICADA SPORTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2016

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank overdraft	<u>23,415</u>	<u>15,569</u>

The bank overdraft is secured by personal guarantees given by the directors.

4. Share Capital

Authorised share capital:

	2016 £	2015 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2016 No.	£	2015 No.	£
Ordinary shares of £1 each	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>