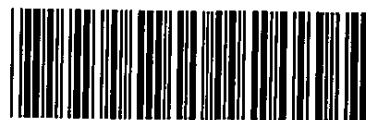


COMPANY REGISTRATION NUMBER 05161158

**CICADA SPORTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 NOVEMBER 2011**

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COMPANIES HOUSE

**HOWELL DAVIES LIMITED**

Chartered Accountants  
Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

# **CICADA SPORTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 NOVEMBER 2011**

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# **CICADA SPORTS LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF CICADA SPORTS LIMITED**

**YEAR ENDED 30 NOVEMBER 2011**

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In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Tudor House  
37a Birmingham New Road  
Wolverhampton  
West Midlands  
WV4 6BL

15 August 2012



HOWELL DAVIES LIMITED  
Chartered Accountants

# CICADA SPORTS LIMITED

## ABBREVIATED BALANCE SHEET

30 NOVEMBER 2011

	Note	2011 £	£	2010 £	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible assets			2,145		2,523
<b>Current Assets</b>					
Stocks		77,350		73,800	
Debtors		1,647		1,183	
Cash at bank and in hand		2,004		450	
		<u>81,001</u>		<u>75,433</u>	
<b>Creditors: Amounts Falling due Within One Year</b>	<b>3</b>	<u>72,257</u>		<u>66,941</u>	
<b>Net Current Assets</b>			8,744		8,492
<b>Total Assets Less Current Liabilities</b>			<u>10,889</u>		<u>11,015</u>
<b>Capital and Reserves</b>					
Called-up equity share capital	<b>4</b>		10,100		10,100
Profit and loss account			789		915
<b>Shareholders' Funds</b>			<u>10,889</u>		<u>11,015</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15 August 2012, and are signed on their behalf by

A Williams

P Oliver

Company Registration Number 05161158

The notes on pages 3 to 4 form part of these abbreviated accounts.

# CICADA SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed Assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings                      -    15% Reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
<b>At 1 December 2010 and 30 November 2011</b>	<b>6,060</b>
<b>Depreciation</b>	
At 1 December 2010	3,537
Charge for year	378
<b>At 30 November 2011</b>	<b>3,915</b>
<b>Net Book Value</b>	
<b>At 30 November 2011</b>	<b>2,145</b>
At 30 November 2010	2,523

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# CICADA SPORTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2011

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### 3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank overdraft	<u>13,248</u>	<u>22,082</u>

The bank overdraft is secured by personal guarantees given by the directors

### 4. Share Capital

#### Authorised share capital:

	2011 £	2010 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2011 No	£	2010 No	£
10,100 Ordinary shares of £1 each	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>	<u>10,100</u>