

Registered number
5160317

RWEN LTD

Report and Accounts
For the Year Ended
30 June 2006



RWEN LTD
Report and accounts
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RWEN LTD
Company Information

Director

Grosvenor Administration Limited

Secretary

Grosvenor Secretaries Limited

Registered office

6th Floor, Queen's House
55-56 Lincoln's Inn Fields
London
WC2A 3LJ

Registered number

5160317

RWEN LTD
Director's Report

The director presents his report and accounts for the year ended 30 June 2006.

Principal activities

The company's principal activity during the year continued to be investment holding.

Director

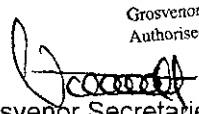
The director who served during the year and his interest in the share capital of the company were as follows:

	£100 Ordinary shares	
	30 Jun 2006	1 Jul 2005
Grosvenor Administration Limited	Nil	Nil

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 13 March 2007.


Grosvenor Secretaries Limited
Authorised Signatory

Grosvenor Secretaries Limited
Secretary

RWEN LTD
Profit and Loss Account
for the year ended 30 June 2006

	Notes	2006 €	2005 €
Administrative expenses		(1,700)	(9,494)
Operating loss		<u>(1,700)</u>	<u>(9,494)</u>
Loss on ordinary activities before taxation		<u>(1,700)</u>	<u>(9,494)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(1,700)</u>	<u>(9,494)</u>

RWEN LTD
Balance Sheet
as at 30 June 2006


	Notes	2006 €	2005 €
Fixed assets			
Investments	2	24	24
Creditors: amounts falling due within one year	3	(10,916)	(9,216)
Net current liabilities		(10,916)	(9,216)
Net liabilities		<u>(10,892)</u>	<u>(9,192)</u>
Capital and reserves			
Called up share capital	4	302	302
Profit and loss account	5	(11,194)	(9,494)
Shareholders' funds		<u>(10,892)</u>	<u>(9,192)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

 For Grosvenor Administration Limited
 Authorised Signatory

Grosvenor Administration Limited
 Director

Approved by the board on 13 March 2007

RWEN LTD
Notes to the Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Consolidation

1. The company has claimed exemption under Section 248 of the Companies Act 1985 from the preparation of group accounts on the grounds that the group is small/medium sized.
2. The accounts present information about Rwen Limited as an individual undertaking and not about its group.

2 Investments

	Other investments	
	€	
Cost		
At 1 July 2005		24
At 30 June 2006		<u>24</u>
Other investments	2006	2005
	€	€
Unlisted investments	<u>24</u>	<u>24</u>

3 Creditors: amounts falling due within one year

	2006	2005
	€	€
Shareholder Loan	9,216	6,737
Other creditors & accruals	<u>1,700</u>	<u>2,479</u>
	<u>10,916</u>	<u>9,216</u>

4 Share capital

	2006	2005
	€	€
Authorised:		
100 Ordinary shares of £100 each	<u>15,100</u>	<u>15,100</u>
	2006	2005
	No	No
	€	€
Allotted, called up and fully paid:		
Ordinary shares of £100 each	<u>2</u>	<u>2</u>
	<u>302</u>	<u>302</u>

RWEN LTD
Notes to the Accounts
for the year ended 30 June 2006

5 Profit and loss account	2006	2005
	€	€
At 1 July	(9,494)	-
Loss for the year	(1,700)	(9,494)
At 30 June	<u>(11,194)</u>	<u>(9,494)</u>