

Registered number: 05160288

ALPHA MALE FILMS LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019



ALPHA MALE FILMS LIMITED
REGISTERED NUMBER: 05160288

BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Creditors: amounts falling due within one year	4	(1,327,873)	(853,933)
Net current liabilities		<u>(1,327,873)</u>	<u>(853,933)</u>
Total assets less current liabilities		<u>(1,327,873)</u>	<u>(853,933)</u>
Creditors: amounts falling due after more than one year	5	-	(446,447)
Net liabilities		<u><u>(1,327,873)</u></u>	<u><u>(1,300,380)</u></u>
Capital and reserves			
Called up share capital	6	2	2
Other reserves	7	167,191	179,850
Profit and loss account	7	(1,495,066)	(1,480,232)
		<u><u>(1,327,873)</u></u>	<u><u>(1,300,380)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



V Pradines
Director

Date: 27/10/2020

The notes on pages 3 to 5 form part of these financial statements.

ALPHA MALE FILMS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2019	2	179,850	(1,480,232)	(1,300,380)
Comprehensive income for the year				
Loss for the year	-	-	(14,834)	(14,834)
Capital contribution	-	(12,659)	-	(12,659)
At 31 December 2019	2	167,191	(1,495,066)	(1,327,873)

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital	Other reserves	Profit and loss account	Total equity
	£	£	£	£
At 1 January 2018	2	191,907	(1,437,563)	(1,245,654)
Comprehensive income for the year				
Loss for the year	-	-	(42,669)	(42,669)
Capital contribution	-	(12,057)	-	(12,057)
At 31 December 2018	2	179,850	(1,480,232)	(1,300,380)

The notes on pages 3 to 5 form part of these financial statements.

ALPHA MALE FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1. General information

Alpha Male Films Limited (05160288) is a private company limited by shares incorporated in England, United Kingdom. The address of the registered office is 35 Endell Street, London, WC2H 9BA. The principal activity is motion picture production activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Functional and presentation currency

The Company's functional and presentational currency is GBP, rounded to the nearest GBP.

2.3 Financial statements prepared on a basis other than going concern

The financial statements have been prepared on a basis other than going concern as Alpha Male Films Limited has ceased trading and the directors intend to dissolve the company post year end, as per note 10. No material adjustments arose as a result of this.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

ALPHA MALE FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

4. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	854,011	849,199
Other creditors	468,768	-
Accruals and deferred income	5,094	4,734
	<u>1,327,873</u>	<u>853,933</u>

5. Creditors: Amounts falling due after more than one year

	2019 £	2018 £
Other creditors	-	446,447
	<u>-</u>	<u>446,447</u>

The aggregate amount of liabilities repayable wholly or in part more than five years after the balance sheet date is:

	2019 £	2018 £
Repayable other than by instalments	-	446,447
	<u>-</u>	<u>446,447</u>

Creditors repayable more than five years after the balance sheet date are being held at NPV and unwound at an appropriate discount rate. No interest is charged on them.

6. Share capital

	2019 £	2018 £
Authorised, allotted, called up and fully paid		
2 (2018 - 2) Ordinary shares of £1.0 each	2	2
	<u>2</u>	<u>2</u>

ALPHA MALE FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

7. Reserves

Other reserves

Other reserves represents the difference between a loan and the net present value of that loan. It is treated as capital contribution to the company and is being unwound to the date when it is required to be paid back.

Profit and loss account

The Profit and Loss account represents cumulative profits and losses net of dividends, foreign exchange movements and other adjustments.

8. Related party transactions

The company has taken advantage of the exemption available under FRS102 section 33.1A for nondisclosure of transactions with wholly owned group companies.

Included within creditors is £854,011 (2018 - £849,199) owing to a non-wholly owned group company.

Included within creditors is £265,849 (2018 - £253,190) owed to a non-wholly owned company incorporated in the United States of America and 50% shareholder.

9. Controlling party

The ultimate parent undertaking of the company throughout the year and for which group financial statements are drawn, is Steerpike Limited. The address of the registered office of Steerpike Limited is 35 Endell Street, London, WC2H 9BA. A copy of the consolidated financial statements is available from Companies House.

The company's ultimate controlling party through the current and previous year is considered to be G M Sumner, a director and the majority shareholder of Steerpike Limited.

10. Post balance sheet events

The directors plan to dissolve the company post year end and has ceased trading. As required by the UK accounting standards, the directors have prepared the financial statements on the basis that the company is no longer a going concern. No material adjustments arose as a result of ceasing to apply the going concern basis.

11. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

In their report, the auditors emphasised the following matter without qualifying their report:

We draw attention to the Post Balance Sheet Events note 10, which describes the directors' plan to dissolve the company post year end and therefore do not consider it to be appropriate to adopt the going concern basis of accounting in preparing the financial statements. As a result, the financial statements have been prepared on a basis other than going concern. Our opinion is not modified in respect of this matter.

The audit report was signed on 27 November 2020 by Richard Vass (Senior Statutory Auditor) on behalf of Price Bailey LLP.