

Registered number: 05160288

ALPHA MALE FILMS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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ALPHA MALE FILMS LIMITED

COMPANY INFORMATION

Director	T Styler Sumner
Company secretary	A M Sumner
Registered number	05160288
Registered office	Tower Bridge House St Katharine's Way London E1W 1DD
Trading Address	35 Endell Street London WC2H 9BA
Independent auditors	Price Bailey LLP Chartered Accountants & Statutory Auditors Dashwood House 69 Old Broad Street London EC2M 1QS

ALPHA MALE FILMS LIMITED

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ALPHA MALE FILMS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The director presents her report and the financial statements for the year ended 31 December 2016.

Director's responsibilities statement

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the director must not approve the financial statements unless she is satisfied that she gives a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was:

T Styler Sumner

Disclosure of information to auditors

The director at the time when this Director's Report is approved has confirmed that:

- so far as she is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- she has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

ALPHA MALE FILMS LIMITED

**DIRECTOR'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2016**

Auditors

The auditors, Price Bailey LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

T Styler Sumner
Director

A handwritten signature in black ink, appearing to read 'T Styler Sumner', followed by a long horizontal line.

Date: 12-9-2017

ALPHA MALE FILMS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ALPHA MALE FILMS LIMITED

We have audited the financial statements of Alpha Male Films Limited for the year ended 31 December 2016, set out on pages 5 to 9. The relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditors

As explained more fully in the Director's Responsibilities Statement on page 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with those financial statements and this report has been prepared in accordance with applicable legal requirements.

In the light of our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report.

ALPHA MALE FILMS LIMITED

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF ALPHA MALE FILMS LIMITED
(CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Director's Report and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.



Richard Vass (Senior Statutory Auditor)

for and on behalf of
Price Bailey LLP

Chartered Accountants
Statutory Auditors

Dashwood House
69 Old Broad Street
London

EC2M 1QS

Date: *28th September 2017*

ALPHA MALE FILMS LIMITED

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2016

	Note	2016 £	2015 £
Administrative expenses		(4,035)	(1,970)
Operating loss		<u>(4,035)</u>	<u>(1,970)</u>
Amounts written off		-	49,264
Interest receivable and similar income		4	5
(Loss)/profit before tax		<u>(4,031)</u>	<u>47,299</u>
(Loss)/profit after tax		<u>(4,031)</u>	<u>47,299</u>
Retained earnings at the beginning of the year		(1,574,006)	(1,621,301)
		<u>(1,574,006)</u>	<u>(1,621,301)</u>
(Loss)/profit for the year		(4,031)	47,299
Retained earnings at the end of the year		<u>(1,578,037)</u>	<u>(1,574,002)</u>
The notes on pages 7 to 9 form part of these financial statements.			

ALPHA MALE FILMS LIMITED
REGISTERED NUMBER: 05160288

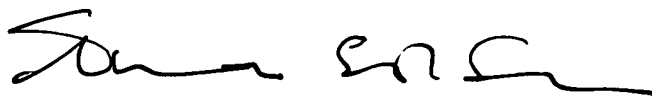
BALANCE SHEET
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Current assets			
Debtors: amounts falling due within one year	4	8,031	45
Cash at bank and in hand		-	9,922
		<u>8,031</u>	<u>9,967</u>
Creditors: amounts falling due within one year	5	(3,195)	(1,098)
Net current assets		<u>4,836</u>	<u>8,869</u>
Total assets less current liabilities		<u>4,836</u>	<u>8,869</u>
Creditors: amounts falling due after more than one year	6	(1,582,869)	(1,582,869)
Net liabilities		<u><u>(1,578,033)</u></u>	<u><u>(1,574,000)</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(1,578,035)	(1,574,002)
		<u><u>(1,578,033)</u></u>	<u><u>(1,574,000)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

T Styler Sumner
Director



Date: 12-9-2017

The notes on pages 7 to 9 form part of these financial statements.

ALPHA MALE FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. General information

Alpha Male Films Limited (05160288) is a private company limited by shares incorporated in England, United Kingdom. The address of the registered office is Tower Bridge House, St Katharine's Way, London, E1W 1DD. The principal activity is motion picture production activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. There has been no material change in accounting policies or to the profit and loss as a result of adopting FRS 102 1A for the first time.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis. This is considered appropriate as the ultimate controlling party continues to provide financial support to the company and has agreed to continue to do so for the foreseeable future, enabling the company to meet all its obligations as they fall due.

2.3 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

3. Taxation

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2015 - 20%).

Factors that may affect future tax charges

The company has estimated losses of £1,625,401 (2015 - £1,621,370) available for carry forward against future trading profits.

4. Debtors

	2016 £	2015 £
Other debtors	8,031	45
	<u>8,031</u>	<u>45</u>

ALPHA MALE FILMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. Creditors: Amounts falling due within one year

	2016 £	2015 £
Accruals	3,195	1,098
	<u>3,195</u>	<u>1,098</u>

6. Creditors: Amounts falling due after more than one year

	2016 £	2015 £
Other creditors	1,582,869	1,582,869
	<u>1,582,869</u>	<u>1,582,869</u>

7. Share capital

	2016 £	2015 £
Shares classified as equity		
Authorised, allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Reserves

Profit and loss account

This represents the cumulative distributable profits and losses of the company.

9. Contingent liabilities

The company has entered into a sale and leaseback transaction for the production of the "Alpha Male" film. An amount is held in deposit accounts by a third party, with a corresponding creditor as a result of this transaction and it comprises monies to provide for the discharge of future liabilities. ABN Amro NV and Alliance and Leicester Commercial Finance PLC, with which this sum is deposited have given guarantees to the lessors in respect of these lease liabilities. The contingent liability would only crystallise upon the failure of the banks holding the deposits. The amounts involved are as follows:-

Amounts held on deposit of £545,097 (2015 - £694,130)

The loan outstanding at the balance sheet date is £594,097 (2015 - £773,900).

The maturity of the above amounts is as follows:-

Less than one year £188,532 (2015 - £134,661)

Two to five years £356,565 (2015 - £559,469)

ALPHA MALE FILMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

10. Related party transactions

The company's immediate parent is Xingu Films Limited, which is a subsidiary of Steerpike Limited, the holding company.

There have been no transactions in the year with the immediate parent and a principal owner, Xingu Films Limited (2015 - none).

The amount due from Steerpike Limited is £8,031 (2015 - Nil).

Included within creditors due over 1 year is £569,295 (2015 - £569,295) owed to G M Sumner, the ultimate controlling party.

Included within creditors due over 1 year is £250,000 (2015 - £250,000) owed to T Styler Sumner, a director.

Included within creditors due over 1 year is £433,040 (2015 - £433,040) owed to Mobius International Inc., a company incorporated in the United States of America and a principal owner.

11. Controlling party

The company is jointly owned between Xingu Films Limited and Mobius International Inc.

The company's ultimate parent undertaking, for whom group accounts are drawn up, is Steerpike Limited, a company registered in England and Wales. Accounts of that company are available from Companies House, Crown Way, Cardiff, CF4 3UZ. Steerpike Limited is both the largest and smallest group into which Alpha Male Films Limited is consolidated.

The company's ultimate controlling party throughout the current and previous year was considered to be G M Sumner, director and majority shareholder in Steerpike Limited.

12. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.