

Registration number 05159531

B Wood Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2012

TUESDAY



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COMPANIES HOUSE

B Wood Ltd
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

B Wood Ltd
(Registration number: 05159531)
Abbreviated Balance Sheet at 30 June 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		38,952	30,269
Current assets			
Stocks		2,300	2,300
Debtors		2,576	2,400
Cash at bank and in hand		15,560	19,074
		20,436	23,774
Creditors Amounts falling due within one year		(1,151)	(2,986)
Net current assets		19,285	20,788
Total assets less current liabilities		58,237	51,057
Creditors Amounts falling due after more than one year		(42,407)	(43,657)
Provisions for liabilities		(1,954)	-
Net assets		13,876	7,400
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		13,874	7,398
Shareholders' funds		13,876	7,400

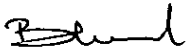
For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24/10/12 and signed on its behalf by.


Mr Barry Robert Wood
Director

The notes on pages 2 to 3 form an integral part of these financial statements
Page 1

B Wood Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Land and Buildings	4% reducing balance basis
Plant and machinery	25% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

B Wood Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 June 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2011	44,442	44,442
Additions	<u>13,657</u>	<u>13,657</u>
At 30 June 2012	<u>58,099</u>	<u>58,099</u>
Depreciation		
At 1 July 2011	14,173	14,173
Charge for the year	<u>4,974</u>	<u>4,974</u>
At 30 June 2012	<u>19,147</u>	<u>19,147</u>
Net book value		
At 30 June 2012	<u>38,952</u>	<u>38,952</u>
At 30 June 2011	<u>30,269</u>	<u>30,269</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>