

**SPRAYWAY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2013**

**Company Registration Number 05158886**

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COMPANIES HOUSE

**PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2013**

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 4

**SPRAYWAY LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO SPRAYWAY LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Sprayway Limited for the period from 1 July 2012 to 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Jonathan Pinder, Senior Statutory Auditor  
For and on behalf of

*Baker Tilly UK Audit LLP*

Baker Tilly UK Audit LLP, Statutory Auditor  
Chartered Accountants  
Bluebell House  
Brian Johnson Way  
Preston  
PR2 5PE

Date: *6/6/2014*

**SPRAYWAY LIMITED**  
*Registered Number 05158886*

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2013**

	Note	31 Dec 13 £	30 Jun 12 £
<b>Current assets</b>			
Debtors		621,546	621,546
<b>Net current assets</b>		621,546	621,546
<b>Creditors: Amounts falling due after more than one year</b>		(3,215,500)	(3,215,500)
		<u>(2,593,954)</u>	<u>(2,593,954)</u>
<b>Capital and reserves</b>			
Called-up share capital	3	1,000	1,000
Profit and loss account		(2,594,954)	(2,594,954)
<b>Shareholders' deficit</b>		<u>(2,593,954)</u>	<u>(2,593,954)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20/5/2014 and are signed on their behalf by:



S J Cann  
Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

# SPRAYWAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2013

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### Going concern

The company has net liabilities at the balance sheet date. Notwithstanding this, the directors believe that it is appropriate to adopt the going concern basis in the preparation of the financial statements due to the support provided to the company by Bollin Group Limited, the ultimate parent undertaking.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Related party transactions

As a wholly owned subsidiary of Bollin Group Limited, the company is exempt from the requirements of FRS 8 to disclose transactions and balances with other members of the group headed by Bollin Group Limited.

### 3. Share capital

#### Allotted, called up and fully paid:

	31 Dec 13		30 Jun 12	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
Preference shares of £1 each	3,215,500	3,215,500	3,215,500	3,215,500
	<u>3,216,500</u>	<u>3,216,500</u>	<u>3,216,500</u>	<u>3,216,500</u>
			<b>31 Dec 13</b>	<b>30 Jun 12</b>
<b>Amounts presented in equity:</b>			<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
<b>Amounts presented in liabilities:</b>				
3,215,500 Preference shares of £1 each			<u>3,215,500</u>	<u>3,215,500</u>

The £1 ordinary shares are equity shares. The £1 cumulative redeemable preference shares are non-equity shares, and under the provisions of FRS 25 are presented as financial liabilities in these financial statements.

# **SPRAYWAY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 1 JULY 2012 TO 31 DECEMBER 2013**

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### **4. Ultimate parent undertaking and controlling party**

The directors consider that the ultimate parent undertaking of this company is its parent company, Bollin Group Limited. Copies of the parent company's financial statements are available from the Company Secretary, Bollin Group Limited, Bailey Court, Green Street, Macclesfield, SK10 1JQ.

The directors regard B J Berryman, H Turner and C Fahy as the ultimate controlling parties by virtue of their status as controlling trustees of a trust which holds a 100% interest in the equity share capital of Bollin Group Limited.