

REGISTERED NUMBER: 05158791 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2014

for

Malcolm Firth Projects Limited

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for the Year Ended 30 June 2014**

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Malcolm Firth Projects Limited

Company Information for the Year Ended 30 June 2014

DIRECTORS:

M Firth
C Simpson

SECRETARY:

M Firth

REGISTERED OFFICE:

20 Norwich Avenue
Chadderton
Oldham
Lancashire
OL9 0BA

REGISTERED NUMBER:

05158791 (England and Wales)

ACCOUNTANTS:

Towers & Gornall
Chartered Certified Accountants
Suites 5 & 6, The Printworks
Hey Road
Barrow
Clitheroe
Lancashire
BB7 9WB

Malcolm Firth Projects Limited (Registered number: 05158791)

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		9,701		-
Investment property	3		<u>276,894</u>		<u>276,894</u>
			286,595		<u>276,894</u>
CURRENT ASSETS					
Debtors		24,284		17,600	
Cash at bank		<u>4,939</u>		<u>10,208</u>	
		29,223		27,808	
CREDITORS					
Amounts falling due within one year		<u>221,599</u>		<u>224,131</u>	
NET CURRENT LIABILITIES			<u>(192,376)</u>		<u>(196,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			94,219		80,571
PROVISIONS FOR LIABILITIES			<u>2,825</u>		-
NET ASSETS			<u>91,394</u>		<u>80,571</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>91,294</u>		<u>80,471</u>
SHAREHOLDERS' FUNDS			<u>91,394</u>		<u>80,571</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2015 and were signed on its behalf by:

M Firth - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Solar panels - 4% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,967
At 30 June 2014	<u>9,967</u>
DEPRECIATION	
Charge for year	266
At 30 June 2014	<u>266</u>
NET BOOK VALUE	
At 30 June 2014	<u>9,701</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2013 and 30 June 2014	<u>276,894</u>
NET BOOK VALUE	
At 30 June 2014	<u>276,894</u>
At 30 June 2013	<u>276,894</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors due within one year is a directors current account balance of £219,942 (2013 £219,942) relating to M Firth. This balance is unsecured, interest free and repayable on demand. However, the director has given assurance that he will not demand repayment until such time as the company's finances allow.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.