

Company Registration No. 05158791 (England and Wales)

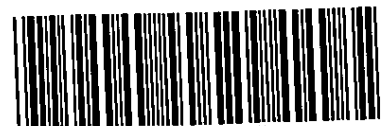
MALCOLM FIRTH PROJECTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

**GRUNDY ANDERSON & KERSHAW
CHARTERED ACCOUNTANTS**

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MALCOLM FIRTH PROJECTS LIMITED

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MALCOLM FIRTH PROJECTS LIMITED**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2007**

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	272,928		272,721	
Current assets					
Debtors		4,030		3,133	
Cash at bank and in hand		1,658		887	
		<u>5,688</u>		<u>4,020</u>	
Creditors: amounts falling due within one year		<u>(227,730)</u>		<u>(225,490)</u>	
Net current liabilities		<u>(222,042)</u>		<u>(221,470)</u>	
Total assets less current liabilities		50,886		51,251	
Creditors: amounts falling due after more than one year		<u>(39,080)</u>		<u>(48,627)</u>	
		<u>11,806</u>		<u>2,624</u>	
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		11,805		2,623	
Shareholders' funds		<u>11,806</u>		<u>2,624</u>	

MALCOLM FIRTH PROJECTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 10 March 2008

Malcolm Firth

M Firth
Director

MALCOLM FIRTH PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

The investment property is included in the balance sheet at cost.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirement of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	272,721
Additions	207
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At 30 June 2007	272,928
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At 30 June 2006	272,721
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3 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
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