

Company Registration No. 05158261 (England and Wales)

Lamron Developments (Alton) Limited

Annual report and unaudited financial statements

For the year ended 30 June 2017

Pages for filing with registrar

LAMRON DEVELOPMENTS (ALTON) LIMITED

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LAMRON DEVELOPMENTS (ALTON) LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	3	3,745	793,465
Cash at bank and in hand		666	744
		<u>4,411</u>	<u>794,209</u>
Creditors: amounts falling due within one year	4	(1,500)	(1,108,720)
		<u>(1,500)</u>	<u>(1,108,720)</u>
Net assets/(liabilities)		<u>2,911</u>	<u>(314,511)</u>
		<u><u>2,911</u></u>	<u><u>(314,511)</u></u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss reserves		2,909	(314,513)
		<u>2,911</u>	<u>(314,511)</u>
Total equity		<u><u>2,911</u></u>	<u><u>(314,511)</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 28 February 2018 and are signed on its behalf by:

M M S McPhail
Director

Company Registration No. 05158261

LAMRON DEVELOPMENTS (ALTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

Lamron Developments (Alton) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 June 2017 are the first financial statements of Lamron Developments (Alton) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for property sales.

1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016: 2).

LAMRON DEVELOPMENTS (ALTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

3 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Amounts due from related undertakings	3,745	793,465
	<u>3,745</u>	<u>793,465</u>
	<u><u>3,745</u></u>	<u><u>793,465</u></u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts due to related undertakings	(5,000)	1,107,220
Accruals	6,500	1,500
	<u>1,500</u>	<u>1,108,720</u>
	<u><u>1,500</u></u>	<u><u>1,108,720</u></u>
5 Called up share capital	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>
6 Controlling party		

The company is controlled by N O McPhail by virtue of owning 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.