

**Registered Number 05157400**

**AITCH (EMPRESS COACH YARD) LIMITED**

**Abbreviated Accounts**

**31 August 2012**

**Abbreviated Balance Sheet as at 31 August 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Current assets</b>			
Stocks		1,952,283	1,500,000
Debtors		23,313	5,832
Cash at bank and in hand		1,868	49
		<u>1,977,464</u>	<u>1,505,881</u>
<b>Creditors: amounts falling due within one year</b>		(2,398,883)	(1,927,300)
<b>Net current assets (liabilities)</b>		<u>(421,419)</u>	<u>(421,419)</u>
<b>Total assets less current liabilities</b>		<u>(421,419)</u>	<u>(421,419)</u>
<b>Creditors: amounts falling due after more than one year</b>		(2,500,000)	(2,500,000)
<b>Total net assets (liabilities)</b>		<u><u>(2,921,419)</u></u>	<u><u>(2,921,419)</u></u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(2,921,421)	(2,921,421)
<b>Shareholders' funds</b>		<u><u>(2,921,419)</u></u>	<u><u>(2,921,419)</u></u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2013

And signed on their behalf by:

**H T SMith, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The accounts have been prepared on the going concern basis in view of the continued support of the company's bankers.

**Other accounting policies****Stock**

Stocks of development properties are held for resale and are valued at cost including capitalised finance costs.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

**3 Transactions with directors****Related Party Transactions**

During the year the following related party transactions occurred:

In relation to the loan facility, H T Smith has made a personal guarantee against the loan for the sum of £750,000 (2011: £750,000)

At the year end the company owed £184,999 (2011: £184,999) to M Ttakoushis, a director of the company. This loan is interest free.

At the year end the company owed £3,679 (2011: £3,679) to Aitch Estates Limited, a company in which H T Smith is a director.

At the year end, the company owed £27,707 (2011: £27,431) to Aitch Construction Limited, a company in which H T Smith is also a director.

At the year end, the company owed £517,036 (2011:£72,365) to 1991 Smith Family Trust of which H T Smith is a trustee.

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