

# Classic Ringtones Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

**Classic Ringtones Limited**  
**Contents**

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

**Classic Ringtones Limited**  
**(Registration number: 05157359)**  
**Abbreviated Balance Sheet at 30 June 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		98	147
<b>Current assets</b>			
Debtors		2,710	2,771
Cash at bank and in hand		142	69
		2,852	2,840
Creditors: Amounts falling due within one year		(1,500)	(1,500)
Net current assets		1,352	1,340
Net assets		1,450	1,487
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		1,350	1,387
Shareholders' funds		1,450	1,487

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 31 March 2017 and signed on its behalf by:

.....  
Mr K G Wooding  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Classic Ringtones Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Copyrights	20% straight line basis

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33% reducing balance basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2015	6,000	6,912	12,912
At 30 June 2016	6,000	6,912	12,912
<b>Depreciation</b>			
At 1 July 2015	6,000	6,765	12,765
Charge for the year	-	49	49
At 30 June 2016	6,000	6,814	12,814
<b>Net book value</b>			
At 30 June 2016	-	98	98
At 30 June 2015	-	147	147

**Classic Ringtones Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 June 2016**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.