

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Ten Acre Wines Limited

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for the Year Ended 31 March 2023

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Ten Acre Wines Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: B Peacock

SECRETARY:

REGISTERED OFFICE: Bassett Business Units
Unit 15
15 Hurricane Way
Epping
Essex
CM16 6AA

REGISTERED NUMBER: 05156855 (England and Wales)

ACCOUNTANTS: McDermott & Co
Unit 111, The Light Bulb
1 Filament Walk
London
SW18 4GQ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		21,727		32,499
CURRENT ASSETS					
Stocks		60,431		71,871	
Debtors	5	18,061		31,576	
Cash at bank and in hand		<u>21,727</u>		<u>64,895</u>	
		100,219		168,342	
CREDITORS					
Amounts falling due within one year	6	<u>58,315</u>		<u>113,007</u>	
NET CURRENT ASSETS			<u>41,904</u>		<u>55,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			63,631		87,834
CREDITORS					
Amounts falling due after more than one year	7		<u>33,144</u>		<u>43,253</u>
NET ASSETS			<u>30,487</u>		<u>44,581</u>
CAPITAL AND RESERVES					
Called up share capital			90		90
Share premium			82,426		82,426
Retained earnings			<u>(52,029)</u>		<u>(37,935)</u>
SHAREHOLDERS' FUNDS			<u>30,487</u>		<u>44,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 December 2023 and were signed by:

B Peacock - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Ten Acre Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2022	26,667	3,247	38,138	68,052
Additions	1,716	-	-	1,716
At 31 March 2023	28,383	3,247	38,138	69,768
DEPRECIATION				
At 1 April 2022	23,516	2,502	9,535	35,553
Charge for year	2,954	-	9,534	12,488
At 31 March 2023	26,470	2,502	19,069	48,041
NET BOOK VALUE				
At 31 March 2023	1,913	745	19,069	21,727
At 31 March 2022	3,151	745	28,603	32,499

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	15,122	28,709
Other debtors	614	542
Directors' loan accounts	2,000	2,000
Corporation tax recoverable	325	325
	<u>18,061</u>	<u>31,576</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	5,000	5,000
Hire purchase contracts	5,293	5,293
Trade creditors	28,377	84,594
Taxation and social security	3,907	3,353
Other creditors	15,738	14,767
	<u>58,315</u>	<u>113,007</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans	11,195	16,007
Hire purchase contracts	21,949	27,246
	<u>33,144</u>	<u>43,253</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
B Peacock		
Balance outstanding at start of year	2,000	6,000
Amounts repaid	-	(4,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,000</u>	<u>2,000</u>

9. **RELATED PARTY DISCLOSURES**

During the year the director B Peacock invoiced the company for cost of services of £19,347 (2022 - £11,455).

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is B Peacock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.