

**REGISTERED NUMBER: 05156855 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Ten Acre Wines Limited

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for the Year Ended 31 March 2019

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Ten Acre Wines Limited

Company Information  
for the Year Ended 31 March 2019

**DIRECTOR:** B Peacock

**SECRETARY:**

**REGISTERED OFFICE:** Bassett Business Units  
Unit 15  
15 Hurricane Way  
Epping  
Essex  
CM16 6AA

**REGISTERED NUMBER:** 05156855 (England and Wales)

**ACCOUNTANTS:** McDermott & Co  
Unit 111, The Light Bulb  
1 Filament Walk  
London  
SW18 4GQ

**Balance Sheet**  
**31 March 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>7,131</u>		<u>11,301</u>
			7,131		11,301
<b>CURRENT ASSETS</b>					
Stocks		15,428		19,599	
Debtors	6	59,703		53,079	
Cash at bank and in hand		<u>50,726</u>		<u>76,376</u>	
		125,857		149,054	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>80,046</u>		<u>118,781</u>	
<b>NET CURRENT ASSETS</b>			<u>45,811</u>		<u>30,273</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,942</u>		<u>41,574</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			90		90
Share premium			82,426		82,426
Retained earnings			<u>(29,574)</u>		<u>(40,942)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,942</u>		<u>41,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

B Peacock - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Ten Acre Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>7,500</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>7,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2018	19,989	3,010	17,500	40,499
Additions	<u>1,156</u>	<u>237</u>	<u>-</u>	<u>1,393</u>
At 31 March 2019	<u>21,145</u>	<u>3,247</u>	<u>17,500</u>	<u>41,892</u>
<b>DEPRECIATION</b>				
At 1 April 2018	18,071	2,377	8,750	29,198
Charge for year	<u>1,063</u>	<u>125</u>	<u>4,375</u>	<u>5,563</u>
At 31 March 2019	<u>19,134</u>	<u>2,502</u>	<u>13,125</u>	<u>34,761</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>2,011</u>	<u>745</u>	<u>4,375</u>	<u>7,131</u>
At 31 March 2018	<u>1,918</u>	<u>633</u>	<u>8,750</u>	<u>11,301</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	54,138	45,654
Other debtors	860	2,720
Corporation tax recoverable	<u>4,705</u>	<u>4,705</u>
	<u>59,703</u>	<u>53,079</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	75,157	109,657
Taxation and social security	4,329	4,894
Other creditors	<u>560</u>	<u>4,230</u>
	<u>80,046</u>	<u>118,781</u>

8. **RELATED PARTY DISCLOSURES**

During the year the director B Peacock invoiced the company for cost of services of £28,708 (2018 - £2,611).

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is B Peacock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.