

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

Ten Acre Wines Limited

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for the Year Ended 30 September 2015

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DIRECTOR: B Peacock

SECRETARY:

REGISTERED OFFICE: Bassett Business Units
Unit 15
15 Hurricane Way
Epping
Essex
CM16 6AA

REGISTERED NUMBER: 05156855

ACCOUNTANTS: McDermott & Co
Chartered Accountants
1 -9 Hardwick's Square
London
SW18 4AW

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>2,590</u>		<u>2,449</u>
			2,590		2,449
CURRENT ASSETS					
Stocks		22,071		21,735	
Debtors		65,874		71,295	
Cash at bank		<u>18,195</u>		<u>12,137</u>	
		106,140		105,167	
CREDITORS					
Amounts falling due within one year		<u>55,037</u>		<u>59,599</u>	
NET CURRENT ASSETS			<u>51,103</u>		<u>45,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>53,693</u>		<u>48,017</u>
CAPITAL AND RESERVES					
Called up share capital	4		90		90
Share premium			82,426		82,426
Profit and loss account			<u>(28,823)</u>		<u>(34,499)</u>
SHAREHOLDERS' FUNDS			<u>53,693</u>		<u>48,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

B Peacock - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 October 2014
and 30 September 2015

AMORTISATION

At 1 October 2014
and 30 September 2015

NET BOOK VALUE

At 30 September 2015

At 30 September 2014

Total
£

7,500

7,500

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Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	61,232
Additions	1,661
Disposals	(42,745)
At 30 September 2015	<u>20,148</u>
DEPRECIATION	
At 1 October 2014	58,783
Charge for year	1,520
Eliminated on disposal	(42,745)
At 30 September 2015	<u>17,558</u>
NET BOOK VALUE	
At 30 September 2015	<u>2,590</u>
At 30 September 2014	<u>2,449</u>

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:				
Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
900	Ordinary	£0.10	<u>90</u>	<u>90</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	30.9.15 £	30.9.14 £
B Peacock		
Balance outstanding at start of year	17,639	16,484
Amounts advanced	1,180	1,155
Amounts repaid	-	-
Balance outstanding at end of year	<u>18,819</u>	<u>17,639</u>

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