

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



Q6Z7N66A

QIQ

06/02/2018

#65

COMPANIES HOUSE

1	Company details	
Company number	05156789	→ Filing in this form Please complete in typescript or in bold black capitals.
Company name in full	TAYLOR WIMPEY EUROPE	
2	Liquidator's name	
Full forename(s)	LAURA MAY	
Surname	WATERS	
3	Liquidator's address	
Building name/number	PWC	
Street	7 MORE LONDON, RIVERSIDE	
	LONDON	
Post town		
County/Region		
Postcode	SE1 2RT	
Country		
4	Liquidator's name Ⓞ	
Full forename(s)	ROBERT NICHOLAS	Ⓞ Other liquidator Use this section to tell us about another liquidator.
Surname	LEWIS	
5	Liquidator's address Ⓞ	
Building name/number	PWC	Ⓞ Other liquidator Use this section to tell us about another liquidator.
Street	7 MORE LONDON, RIVERSIDE	
	LONDON	
Post town		
County/Region		
Postcode	SE1 2RT	
Country		

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X 

X

Signature date

02 02 2018

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

TAYLOR WIMPEY EUROPE – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 31 March 2017 when Robert Nicholas Lewis and Laura May Waters were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 31 March 2017 to 2 February 2018 and also serves as a progress report from 31 March 2017 to 2 February 2018.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	1,569.10
Total	<u>1,569.10</u>

After our appointment, the Company’s inter group debt and investments were taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1,569.10.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No such claims were received.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities and they have no objection to us closing the liquidation.

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 72,604,091 £1 ordinary shares.

TAYLOR WIMPEY EUROPE – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

On 18 October 2017 we made a distribution in specie of £1,569.10 representing 0.00002 pence per share to the shareholders.

The distribution in specie consisted of inter-group debt due from Taylor Wimpey Plc together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Taylor Wimpey Plc has met our fees and expenses for the Company and one other connected company.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	7,160
Liquidation – the Period	<u>7,943</u>
	<u>15,103</u>

The above time costs for the liquidation period are calculated to 24 November 2017, being the latest practicable date. This represents 29 hours at an average hourly rate of £274.

£7,923 has been invoiced for this case. It is our normal practice to obtain the prior approval of Taylor Wimpey Plc before fees are invoiced. Our final invoice to conclude this liquidation and the liquidation of one connected company is £9,180, which is broken down as follows:

	£
Unbilled time costs up to 24 November 2017	7,180
Time costs to complete the liquidations	<u>2,000</u>
	<u>9,180</u>

Liquidators’ expenses:

During the liquidation we have incurred expenses of £458 plus VAT. These costs, which will be or have been re-charged, consist of:

	£
Category 1 expenses [see Note below]:	
Statutory advertising	438
Statutory bonding	<u>20</u>
Total expenses	<u>458</u>

TAYLOR WIMPEY EUROPE – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Notes:

Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

This concludes our account.

TAYLOR WIMPEY EUROPE – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Taylor Wimpey Europe
Former names:	Taylor Woodrow Europe (2004-2008)
Company number:	05156789
Registered office:	Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR
Liquidators’ details:	
Liquidators’ names:	Robert Nicholas Lewis and Laura May Waters (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers, 7 More London, Riverside, London, SE1 2RT
Date of appointment:	31 March 2017
Nature of appointment:	Members’ Voluntary Liquidation

Robert Nicholas Lewis and Laura May Waters have been appointed as joint liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

TAYLOR WIMPEY EUROPE – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 31 MARCH 2017 TO 2 FEBRUARY 2018**

	£
RECEIPTS	
Inter-group debtors	<u>1,569.10</u>
	<u>1,569.10</u>
	£
PAYMENTS	
Distribution to members	<u>1,569.10</u>
	<u>1,569.10</u>
BALANCE OF FUNDS HELD	<u>NIL</u>