Companies House
— for the record —

# 88(2)

(Revised 2005)

Return of Allotment of Shares

Please complete in typescript, or in bold black capitals

CHWP000

Company Number: 515 6287

Company name in full: Imperial Petroleum Ltd

Shares allotted (including bonus shares)*
(see Guidance Booklet GBA6)

| | From | | | To | | |
|---|---|---|---|---|---|---|
| Date or period during which shares were allotted (If shares were allotted on one date enter that date in the "from" box) | Day | Month | Year | Day | Month | Year |
| | 31 | 10 | 2007 | | | |

| | | | |
|---|---|---|---|
| Class of shares (ordinary or preference etc) | ordinary | | |
| Number allotted | 9,392,947 | | |
| Nominal value of each share | 0.1p | | |
| Amount (if any) paid or due on each share (including any share premium) | 1p | | |

List the names and addresses of the allottees and the number and class of shares allotted to each overleaf

If the allotted shares (including bonus shares) are fully or partly paid up otherwise than in cash please state:

| | | | |
|---|---|---|---|
| % that each share is to be treated as paid up | 100% | | |
| % (if any) that each share is to be paid up in cash | 0% | | |

Consideration for which the shares were allotted
(This information must be supported by the original or a certified copy of the contract or by Form 88(3) if the contract is not in writing)

£ 93929 47 (SEE FORM 88(3))

FRIDAY

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COMPANIES HOUSE

When you have completed and signed the form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ — DX 33050 Cardiff
for companies registered in England and Wales — or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB — DX 235 Edinburgh
for companies registered in Scotland — or LP - 4 Edinburgh 2

09/2005

## Names and addresses of the allottees

| Shareholder details (list joint allottees as one shareholder) | Shares and share class allotted | |
|---|---|---|
| | Class of shares allotted | Number allotted |
| Name(s) GB Energy Ltd, | | |
| Address 6 Ord Street, West Perth, Western Australia 6005, Australia | Ordinary | 9,392,947 |
| UK Postcode | | |
| Name(s) | Class of shares allotted | Number allotted |
| Address | | |
| UK Postcode | | |
| Name(s) | Class of shares allotted | Number allotted |
| Address | | |
| UK Postcode | | |
| Name(s) | Class of shares allotted | Number allotted |
| Address | | |
| UK Postcode | | |
| Name(s) | Class of shares allotted | Number allotted |
| Address | | |
| UK Postcode | | |

Please enter the number of continuation sheets (if any) attached to this form

**Signed** Bo Ingemar Olsson **Date** 31/10/2007

** A director / ~~secretary / administrator / administrative receiver / receiver / official receiver / receiver manager / voluntary arrangement supervisor~~

** *Please delete as appropriate*

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

Bo Olsson, Imperial Petroleum Ltd, 3 Queen Street, May Fair, London W1J 5PA

Tel 020 7355 4070

DX number DX exchange