

COMPANY REGISTRATION NUMBER 05154894

**ROUNDHOUSE FILMS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2011**

**MALDE & CO**

Chartered Certified Accountants  
99 Kenton Road  
Kenton Harrow  
Middlesex  
HA3 0AN

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# **ROUNDHOUSE FILMS LIMITED**

## **THE DIRECTOR'S REPORT**

### **YEAR ENDED 31 DECEMBER 2011**

The director presents his report and the unaudited Financial Statements of the company for the year ended 31 December 2011

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the period continued to be that of film production development

#### **DIRECTOR**

The director who served the company during the year was as follows

Mr A C Aynsley

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
6 Newburgh Street  
Soho  
London  
W1F 7BQ

Signed by



A C Aynsley

Director

Approved by the director on 20 September 2012

**ROUNDHOUSE FILMS LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>		—	—
Cost of sales		<u>50,736</u>	<u>47,195</u>
<b>GROSS LOSS</b>		<b>(50,736)</b>	<b>(47,195)</b>
Administrative expenses		<u>79,384</u>	<u>90,056</u>
Other operating income		<u>(1,764)</u>	<u>—</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(128,356)</b>	<b>(137,251)</b>
Interest receivable		<u>6</u>	<u>4</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(128,350)</b>	<b>(137,247)</b>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(128,350)</b>	<b>(137,247)</b>
Balance brought forward		<u>(481,431)</u>	<u>(344,184)</u>
Balance carried forward		<u><b>(609,781)</b></u>	<u><b>(481,431)</b></u>

The notes on pages 4 to 6 form part of these Financial Statements

**ROUNDHOUSE FILMS LIMITED****BALANCE SHEET****31 DECEMBER 2011**

	Note	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		1		4,531
<b>CURRENT ASSETS</b>					
Stocks		—		50,736	
Debtors	4	39,690		28,438	
Cash at bank and in hand		5,101		8,881	
		<u>44,791</u>		<u>88,055</u>	
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>654,571</u>		<u>574,015</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(609,780)</u>		<u>(485,960)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(609,779)</u>		<u>(481,429)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	8		2		2
Profit and loss account			<u>(609,781)</u>		<u>(481,431)</u>
<b>DEFICIT</b>			<u>(609,779)</u>		<u>(481,429)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the Financial Statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to Financial Statements, so far as applicable to the company

These Financial Statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These Financial Statements were approved and signed by the director and authorised for issue on 20 September 2012



MR A C AYNSLEY

Company Registration Number 05154894

The notes on pages 4 to 6 form part of these Financial Statements

**ROUNDHOUSE FILMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are prepared on a going concern basis on the assumption that there is continued financial support from the director

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% Straight line
Equipment	- 20% Straight line

**Stocks**

Stocks represent development expenditure carried forward as work in progress and written off when projects are not expected to be pursued within the reasonable future

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

**ROUNDHOUSE FILMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**2. OPERATING LOSS**

Operating loss is stated after charging/(crediting)

	2011 £	2010 £
Director's remuneration	—	—
Depreciation of owned fixed assets	4,530	7,593
Profit on disposal of fixed assets	<u>(1,764)</u>	<u>—</u>

**3. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Equipment £	Total £
<b>COST</b>			
At 1 January 2011 and 31 December 2011	<u>14,137</u>	<u>23,825</u>	<u>37,962</u>
<b>DEPRECIATION</b>			
At 1 January 2011	14,056	19,375	33,431
Charge for the year	80	4,450	4,530
At 31 December 2011	<u>14,136</u>	<u>23,825</u>	<u>37,961</u>
<b>NET BOOK VALUE</b>			
At 31 December 2011	<u>1</u>	<u>—</u>	<u>1</u>
At 31 December 2010	<u>81</u>	<u>4,450</u>	<u>4,531</u>

**ROUNDHOUSE FILMS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2011**

**4. DEBTORS**

	2011	2010
	£	£
Trade debtors	9,862	7,343
VAT recoverable	5,068	3,617
Other debtors	12,224	13,121
Prepayments and accrued income	12,536	4,357
	<u>39,690</u>	<u>28,438</u>

**5. CREDITORS: Amounts falling due within one year**

	2011	2010
	£	£
Trade creditors	445	8,389
Other creditors including taxation		
Directors current account	647,126	560,626
Accruals and deferred income	7,000	5,000
	<u>654,571</u>	<u>574,015</u>

**6. COMMITMENTS UNDER OPERATING LEASES**

At 31 December 2011 the company had aggregate annual commitments under non-cancellable operating leases as set out below

	2011	2010
	£	£
Operating leases which expire		
Within 1 year	-	32,750
Within 2 to 5 years	38,000	-
	<u>38,000</u>	<u>32,750</u>

**7 RELATED PARTY TRANSACTIONS**

As at the year end the company was under the control of Mr A C Aynsley, who is the director and majority shareholder of the company

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

**8 SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>