REGISTERED NUMBER: 05154766 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

R J Reynolds (Plumbing & Heating)
Limited

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for the Year Ended 30 June 2018

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DIRECTORS:	Mr J Reynolds Mr D Reynolds
SECRETARY:	Mrs B Reynolds
REGISTERED OFFICE:	1 Bucklawren Road St Martins Looe Cornwall PL13 1QS
REGISTERED NUMBER:	05154766 (England and Wales)
ACCOUNTANTS:	Prydis Accounts Limited Chartered Accountants The Parade Liskeard Cornwall PL14 6AF

R J Reynolds (Plumbing & Heating) Limited (Registered number: 05154766)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		**-**		-
Tangible assets	5		**328**		437
			328		437
CURRENT ASSETS					
Stocks		**500**		500	
Debtors	6	**28,913**		33,456	
Cash at bank		**2,003**		1,204	
		31,416		35,160	
CREDITORS					
Amounts falling due within one year	7	**16,627**		31,435	
NET CURRENT ASSETS			**14,789**		3,725
TOTAL ASSETS LESS CURRENT LIABILITIES			**15,117**		4,162
PROVISIONS FOR LIABILITIES			**62**		83
NET ASSETS			**15,055**		4,079
CAPITAL AND RESERVES					
Called up share capital			**3**		3
Retained earnings			**15,052**		4,076
			15,055		4,079

The notes form part of these financial statements

continued...

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2019 and were signed on its behalf by:

Mr J Reynolds - Director

Mr D Reynolds - Director

1. STATUTORY INFORMATION

R J Reynolds (Plumbing & Heating) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has assessed going concern and considers that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
Goodwill was acquired in 2006 and has been fully amortised over its useful life of 10 years.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 July 2017	
and 30 June 2018	35,000
AMORTISATION	
At 1 July 2017	
and 30 June 2018	35,000
NET BOOK VALUE	
At 30 June 2018	-
At 30 June 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2017	
and 30 June 2018	7,197
DEPRECIATION	
At 1 July 2017	6,760
Charge for year	109
At 30 June 2018	6,869
NET BOOK VALUE	
At 30 June 2018	328
At 30 June 2017	437

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade debtors	**8,899**	19,441
Other debtors	**20,014**	14,015
	28,913	33,456

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	**2,477**	5,433
Taxation and social security	**6,568**	10,997
Other creditors	**7,582**	15,005
	16,627	31,435