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The Registrar  
Companies House  
Crown Way  
Maidy  
Cardiff  
CF14 3UZ

Our ref JS/LW  
Contact Jane Sawyer

AIRE VALLEY FUNDING 3 PLC

5154132

25 July 2011

Dear Sir/Madam,

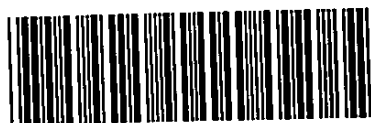
**Copy of the Statement on ceasing to hold office as auditors of each of the multiple companies listed in the appendix pursuant to section 521 of the Companies Act 2006**

In accordance with section 521 of the Companies Act 2006, we enclose a copy of our statutory statement, which was delivered to the Registered Office of the Companies listed in the appendix, in accordance with section 519 of the Companies Act 2006

Yours faithfully,

Jane Sawyer  
Director  
KPMG Audit Plc

SATURDAY



RM 30/07/2011 126  
COMPANIES HOUSE



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Private & confidential  
The Board of Directors  
S1M Corporate Services Limited  
35 Great St Helen's  
London  
EC3A 6AP

Our ref: md/jc/217

1 July 2011

Dear Sirs

We write to you in your capacity as the directors of the companies listed in the Appendix to this letter.

In accordance with section 519 of the Companies Act 2006, we enclose our statutory statement given in connection with our ceasing to act as auditors of each of companies listed in the Appendix to this letter.

Yours faithfully

KPMG Audit Plc



## Appendix

<i>Company name</i>	<i>Company registered number</i>
<del>Aire Valley Funding 1 Ltd</del>	5074932
<del>Aire Valley Mortgages 2004-1 plc</del>	5154235
<del>Aire Valley Mortgages 2005-1 plc</del>	5343520
<del>Aire Valley Mortgages 2006-1 plc</del>	5874315
<del>Aire Valley Mortgages 2007-1 plc</del>	6133249
<del>Aire Valley Mortgages 2007-2 plc</del>	6374633
<del>Aire Valley Mortgages 2008-1 plc</del>	6632543
<del>Aire Valley Funding 2 Ltd</del>	5165234
Aire Valley Funding 3 plc	5154132
<del>Aire Valley Warehousing 1 Ltd</del>	<del>5321836</del>
Aire Valley Warehousing 2 Ltd	5321857
<del>Aire Valley Warehousing 3 Ltd</del>	6015052
Bowler Finance plc	6366204