

**AQUA CUT UK LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

C K R

Chartered Certified Accountants

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Dartford  
Kent  
DA1 1RZ

**Aqua Cut UK Ltd**  
**Financial Statements**  
**For The Year Ended 30 June 2021**

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**Aqua Cut UK Ltd**  
**Balance Sheet**  
**As at 30 June 2021**

Registered number: 05153799

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		8,894		11,118
			8,894		11,118
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	9,250		7,750	
Debtors	<b>8</b>	100,895		65,683	
Cash at bank and in hand		53,595		81,087	
		163,740		154,520	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(140,520 )		(101,954 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			23,220		52,566
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,114		63,684
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(19,882 )		(30,000 )
<b>NET ASSETS</b>			12,232		33,684
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>11</b>	200		200	
Profit and Loss Account		12,032		33,484	
<b>SHAREHOLDERS' FUNDS</b>			12,232		33,684

**Aqua Cut UK Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2021**

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For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Toby Lewis**

Director

**17 March 2022**

The notes on pages 4 to 6 form part of these financial statements.

**Aqua Cut UK Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 June 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**4. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2021</b>	<b>2020</b>
Office and administration	5	5
	5	5

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 July 2020	132,769
As at 30 June 2021	132,769
<b>Depreciation</b>	
As at 1 July 2020	121,651
Provided during the period	2,224
As at 30 June 2021	123,875
<b>Net Book Value</b>	
As at 30 June 2021	8,894
As at 1 July 2020	11,118

**7. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	9,250	7,750
	9,250	7,750

**Aqua Cut UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

**8. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	100,895	65,683
	<u>100,895</u>	<u>65,683</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	67,813	20,142
Corporation tax	37,037	40,203
Other taxes and social security	327	317
VAT	25,102	30,712
Pension Control Account	53	45
Bank loans < 1 year	9,634	9,634
Directors' loan accounts	554	901
	<u>140,520</u>	<u>101,954</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	19,882	30,000
	<u>19,882</u>	<u>30,000</u>

**11. Share Capital**

		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Allotted, Called up and fully paid		200	200
		<u>200</u>	<u>200</u>
	<b>Value</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>			
Ordinary Shares	1.000	200	200
		<u>200</u>	<u>200</u>

**12. Dividends**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	71,500	77,500
Final dividend paid	17,000	6,000
	<u>88,500</u>	<u>83,500</u>

**Aqua Cut UK Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 June 2021**

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**13. General Information**

Aqua Cut UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05153799 . The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.