

**AQUA CUT UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

C K R

Chartered Certified Accountants

CKR House
70 East Hill
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Aqua Cut UK Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2018

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Aqua Cut UK Ltd
Balance Sheet
As at 30 June 2018

Registered number: 05153799

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	8		17,371		21,714
			<u>17,371</u>		<u>21,714</u>
CURRENT ASSETS					
Stocks	9	8,623		11,750	
Debtors	10	118,180		110,831	
Cash at bank and in hand		9,412		9,196	
		<u>136,215</u>		<u>131,777</u>	
Creditors: Amounts Falling Due Within One Year	11	(136,452)		(118,669)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(237)		13,108
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,134</u>		<u>34,822</u>
Creditors: Amounts Falling Due After More Than One Year	12		(16,380)		(24,472)
			<u></u>		<u></u>
NET ASSETS			<u>754</u>		<u>10,350</u>
CAPITAL AND RESERVES					
Called up share capital	13		200		200
Profit and Loss Account			554		10,150
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>754</u>		<u>10,350</u>

Aqua Cut UK Ltd
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Toby Lewis

21 March 2019

The notes on pages 4 to 6 form part of these financial statements.

Aqua Cut UK Ltd
Statement of Changes in Equity
For The Year Ended 30 June 2018

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2016	200	8,963	9,163
Profit for the year and total comprehensive income	-	69,187	69,187
Dividends paid	-	(68,000)	(68,000)
As at 30 June 2017 and 1 July 2017	200	10,150	10,350
Profit for the year and total comprehensive income	-	84,404	84,404
Dividends paid	-	(94,000)	(94,000)
As at 30 June 2018	200	554	754

Aqua Cut UK Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

8. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2017	132,769
As at 30 June 2018	<u>132,769</u>
Depreciation	
As at 1 July 2017	111,055
Provided during the period	4,343
As at 30 June 2018	<u>115,398</u>
Net Book Value	
As at 30 June 2018	<u>17,371</u>
As at 1 July 2017	<u>21,714</u>

9. Stocks

	2018	2017
	£	£
Stock - finished goods	8,623	11,750
	<u>8,623</u>	<u>11,750</u>

Aqua Cut UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

10. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	118,100	110,758
Other taxes and social security	80	73
	<u>118,180</u>	<u>110,831</u>

11. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	63,620	48,321
Bank loans and overdrafts	3,927	12,426
Corporation tax	30,911	18,613
VAT	21,372	22,189
Other creditors	6	6
Bank loans < 1 year	9,562	9,562
Accruals and deferred income	5,650	5,650
Directors' loan accounts	1,404	1,902
	<u>136,452</u>	<u>118,669</u>

12. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	16,380	24,472
	<u>16,380</u>	<u>24,472</u>

13. Share Capital

		2018	2017
		£	£
Allotted, Called up and fully paid		200	200
		<u>200</u>	<u>200</u>
Allotted, called up and fully paid		£	£
Ordinary shares	1.000	200	200
		<u>200</u>	<u>200</u>

Aqua Cut UK Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

14. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	70,000	48,000
Final dividend paid	24,000	20,000
	<u>94,000</u>	<u>68,000</u>

15. General Information

Aqua Cut UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05153799. The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.