Registered number: 05153799

AQUA CUT UK LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

C K R

Chartered Certified Accountants

CKR HOUSE
70 EAST HILL
DARTFORD
KENT
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Aqua Cut UK Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Aqua Cut UK Ltd
Balance Sheet
As at 30 June 2017

Registered number: 05153799

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**5**		21,714		27,143
			21,714		27,143
CURRENT ASSETS					
Stocks	**6**	11,750		9,149	
Debtors	**7**	112,929		77,762	
Cash at bank and in hand		9,196		17,996	
		133,875		104,907	
Creditors: Amounts Falling Due Within One Year	**8**	(116,767)		(90,748)	
NET CURRENT ASSETS (LIABILITIES)			17,108		14,159
TOTAL ASSETS LESS CURRENT LIABILITIES			38,822		41,302
Creditors: Amounts Falling Due After More Than One Year	**9**		(24,472)		(32,139)
NET ASSETS			14,350		9,163
CAPITAL AND RESERVES					
Called up share capital	**10**		200		200
Profit and Loss Account			14,150		8,963
SHAREHOLDERS' FUNDS			14,350		9,163

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Mark Longden

11 October 2017

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	5	5
	5	5

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 July 2016	132,769
As at 30 June 2017	132,769
Depreciation	
As at 1 July 2016	105,626
Provided during the period	5,429
As at 30 June 2017	111,055
Net Book Value	
As at 30 June 2017	21,714
As at 1 July 2016	27,143

6. Stocks

	2017	2016
	£	£
Stock - finished goods	11,750	9,149
	11,750	9,149

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	110,758	77,698
Other taxes and social security	73	64
Directors' loan accounts	2,098	-
	112,929	77,762

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	48,321	26,755
Bank loans and overdrafts	12,426	7,340
Corporation tax	18,613	22,473
VAT	22,189	20,091
Other creditors	6	-
Bank loans < 1 year	9,562	9,618
Accruals and deferred income	5,650	4,450
Directors' loan accounts	-	21
	116,767	90,748

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	24,472	32,139

10. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	200	200	200

11. **Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

12. **Dividends**

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	64,000	34,700
Final dividend paid	-	38,100
	64,000	72,800

13. **General Information**

Aqua Cut UK Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 05153799. The registered office is CKR House, 70 East Hill, Dartford, Kent, DA1 1RZ.