

**AQUA CUT UK LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

CKR

Chartered Certified Accountants

CKR HOUSE  
70 EAST HILL  
DARTFORD  
KENT  
DA1 1RZ

**Aqua Cut UK Ltd**  
**Company No. 05153799**  
**Abbreviated Balance Sheet 30 June 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		33,393		38,221
			33,393		38,221
<b>CURRENT ASSETS</b>					
Stocks		12,442		12,798	
Debtors		95,858		100,137	
Cash at bank and in hand		8,996		7,494	
		117,296		120,429	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(137,310)		(138,250)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(20,014)		(17,821)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			13,379		20,400
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>3</b>		(13,063)		(19,783)
<b>NET ASSETS</b>			316		617
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		200		200
Profit and Loss Account			116		417
<b>SHAREHOLDERS' FUNDS</b>			316		617

**Aqua Cut UK Ltd**  
**Company No. 05153799**  
**Abbreviated Balance Sheet (continued) 30 June 2015**

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For the year ending 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Toby Lewis**

**22 October 2015**

**Aqua Cut UK Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Research and Development**

Expenditure on research and development is written off in the year it is incurred, except where the directors are satisfied that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its future recoverability can be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of (Enter) Years so as to match the expenditure with the anticipated sales from the related project. Provision is made for any impairment.

**1.4 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance basis
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**1.5 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2014	128,713
Additions	3,520
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As at 30 June 2015	132,233
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<b>Depreciation</b>	
As at 1 July 2014	90,492
Provided during the period	8,348
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As at 30 June 2015	98,840
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<b>Net Book Value</b>	
As at 30 June 2015	33,393
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As at 1 July 2014	38,221
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**Aqua Cut UK Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 June 2015**

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**3 . Creditors: Amounts Falling Due After More Than One Year**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Bank loans	13,063	19,783
	<u>          </u>	<u>          </u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted and called up</b>				
Ordinary shares	1.000	200	200	200
		<u>          </u>	<u>          </u>	<u>          </u>

**5 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:  
The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.