

Company Registration No 05153471 (England and Wales)

MYKAT SYSTEMS LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 28 FEBRUARY 2007



MYKAT SYSTEMS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MYKAT SYSTEMS LTD

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

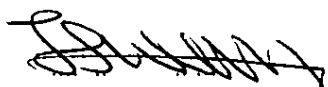
	Notes	£	2007 £	£	2006 £
Fixed assets					
Tangible assets	2		3,431		4,700
Current assets					
Debtors		23,891		48,547	
Cash at bank and in hand		6,979		72,023	
		<u>30,870</u>		<u>120,570</u>	
Creditors amounts falling due within one year		<u>(51,922)</u>		<u>(120,901)</u>	
Net current liabilities			<u>(21,052)</u>		<u>(331)</u>
Total assets less current liabilities			<u>(17,621)</u>		<u>4,369</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(17,623)</u>		<u>4,367</u>
Shareholders' funds			<u>(17,621)</u>		<u>4,369</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 21/11/07



Mr T J Weare
Director

MYKAT SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The company meets its day to day working capital requirements through the financial support of its directors. The directors have confirmed that they will continue to support the company financially for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

MYKAT SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 28 FEBRUARY 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	7,345
Additions	396
Disposals	(460)
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At 28 February 2007	7,281
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Depreciation	
At 1 July 2006	2,645
On disposals	(196)
Charge for the period	1,401
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At 28 February 2007	3,850
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Net book value	
At 28 February 2007	3,431
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At 30 June 2006	4,700
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3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary Shares of £1 each	2	2
	<hr/>	<hr/>