

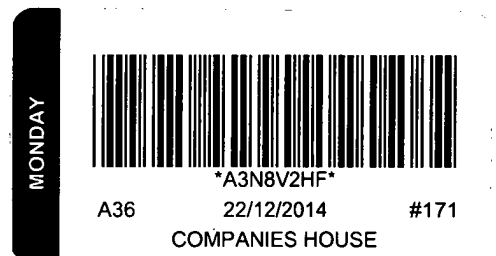
Registration number: 05152192

Dunn Mechanical Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

LHP
Chartered Accountants
Gwynne House
6 Quay Street
Carmarthen
SA31 3JX



Dunn Mechanical Services Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 4

Dunn Mechanical Services Limited
(Registration number: 05152192)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		206,921	227,632
Current assets			
Stocks		5,000	6,574
Debtors		71,480	104,362
Cash at bank and in hand		5,960	2,216
		82,440	113,152
Creditors: Amounts falling due within one year		(76,831)	(114,062)
Net current assets/(liabilities)		5,609	(910)
Total assets less current liabilities		212,530	226,722
Creditors: Amounts falling due after more than one year		(203,978)	(201,390)
Provisions for liabilities		-	(2,442)
Net assets		8,552	22,890
Capital and reserves			
Called up share capital	4	3	3
Profit and loss account		8,549	22,887
Shareholders' funds		8,552	22,890

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2014 and signed on its behalf by:



Mr R J Dunn
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Dunn Mechanical Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Buildings	4% Straight Line
Motor Vehicles	25% Reducing Balance
Equipment, Fixtures & Fittings	20% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Dunn Mechanical Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	348,554	348,554
Additions	8,615	8,615
Disposals	(13,318)	(13,318)
At 31 March 2014	<u>343,851</u>	<u>343,851</u>
Depreciation		
At 1 April 2013	120,922	120,922
Charge for the year	26,448	26,448
Eliminated on disposals	(10,440)	(10,440)
At 31 March 2014	<u>136,930</u>	<u>136,930</u>
Net book value		
At 31 March 2014	<u>206,921</u>	<u>206,921</u>
At 31 March 2013	<u>227,632</u>	<u>227,632</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years not by instalments	<u>169,718</u>	<u>169,718</u>

Dunn Mechanical Services Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>