

**Tapton Lock Hill Management Limited**  
**Unaudited Financial Statements**  
**31 December 2016**



# Tapton Lock Hill Management Limited

## Financial Statements

Year ended 31 December 2016

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# **Tapton Lock Hill Management Limited**

## **Director's Report**

**Year ended 31 December 2016**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2016.

### **Principal activity**

The principal activity of the company during the year was the management and administration of variable service charges as agents of the statutory trust for the residents of the property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

### **Director**

The director who served the company during the year was as follows:

A R Bennett

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 March 2017 and signed on behalf of the board by:



J Lennon  
Company Secretary

Registered office:  
Glendevon House  
4 Hawthorn Park  
Leeds  
LS14 1PQ

# **Tapton Lock Hill Management Limited**

## **Chartered Accountant's Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Tapton Lock Hill Management Limited**

**Year ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tapton Lock Hill Management Limited for the year ended 31 December 2016, which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Tapton Lock Hill Management Limited in accordance with the terms of our engagement letter dated 31 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Tapton Lock Hill Management Limited and state those matters that we have agreed to state you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tapton Lock Hill Management Limited and its director for our work or for this report.

It is your duty to ensure that Tapton Lock Hill Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tapton Lock Hill Management Limited. You consider that Tapton Lock Hill Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tapton Lock Hill Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JWPCREERS LLP  
Chartered accountant

Genesis 5  
Church Lane  
Heslington  
York  
YO10 5DQ

8 March 2017

# Tapton Lock Hill Management Limited

## Statement of Comprehensive Income

Year ended 31 December 2016

	Note	2016 £	2015 £
Other operating income		<u>1</u>	<u>—</u>
<b>Operating profit</b>		<u>1</u>	<u>—</u>
Other interest receivable and similar income		<u>323</u>	<u>357</u>
<b>Profit before taxation</b>		<u>324</u>	<u>357</u>
Tax on profit		<u>65</u>	<u>71</u>
<b>Profit for the financial year and total comprehensive income</b>		<u>259</u>	<u>286</u>

All the activities of the company are from continuing operations.

The notes on pages 6 to 7 form part of these financial statements.

# Tapton Lock Hill Management Limited

## Statement of Financial Position

31 December 2016

	Note	2016 £	£	2015 £
<b>Current assets</b>				
Debtors	5	13		13
Cash at bank and in hand		<u>63,169</u>		<u>62,910</u>
		<u>63,182</u>		<u>62,923</u>
<b>Net current assets</b>			<u>63,182</u>	<u>62,923</u>
<b>Total assets less current liabilities</b>			<u>63,182</u>	<u>62,923</u>
<b>Capital and reserves</b>				
Called up share capital			1	1
Profit and loss account			<u>63,181</u>	<u>62,922</u>
<b>Members funds</b>			<u>63,182</u>	<u>62,923</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 8 March 2017, and are signed on behalf of the board by:

A R Bennett  
Director



Company registration number: 5151901

The notes on pages 6 to 7 form part of these financial statements.

# Tapton Lock Hill Management Limited

## Statement of Changes in Equity

Year ended 31 December 2016

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 January 2015</b>	1	62,636	62,637
Profit for the year	—	286	286
<b>Total comprehensive income for the year</b>	—	286	286
<b>At 31 December 2015</b>	1	62,922	62,923
Profit for the year	—	259	259
<b>Total comprehensive income for the year</b>	—	259	259
<b>At 31 December 2016</b>	1	63,181	63,182

The notes on pages 6 to 7 form part of these financial statements.

# Tapton Lock Hill Management Limited

## Notes to the Financial Statements

Year ended 31 December 2016

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Glendevon House, 4 Hawthorn Park, Leeds, LS14 1PQ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

The company acts as trustee of the statutory trust for the residents in respect of the service charge monies collected for the management and administration of the property. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company has no income or expenditure in its own right. All transactions in the year relate to management and administration of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the company are held in trust for the residents.

#### Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Tapton Lock Hill Management Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

### 3. Accounting policies *(continued)*

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 4. Staff costs

The average number of persons employed by the company during the year, including the director, amounted to Nil (2015: Nil).

### 5. Debtors

	2016	2015
	£	£
Other debtors	<u>13</u>	<u>13</u>

### 6. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

### 7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

No transitional adjustments were required in equity or profit or loss for the year.