

The Insolvency Act 1986

Administrator's progress report

Name of Company

BHSE General Partner Limited

Company number

05151795

In the

The High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number

478 of 2012

(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)

Philip James Watkins
FRP Advisory LLP
10 Furnival Street
London
EC4A 1YHPhilip Lewis Armstrong
FRP Advisory LLP
10 Furnival Street
London
EC4A 1AB

administrator(s) of the above company attach a progress report for the period

From

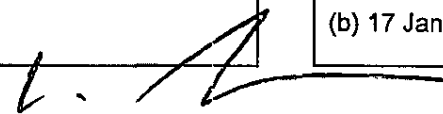
To

(b) Insert date

(b) 18 July 2012

(b) 17 January 2013

Signed


Joint / Administrator(s)

Dated

4 February 2013

SATURDAY



QIQ

16/02/2013
COMPANIES HOUSE

#105

BHSE General Partner Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

| Statement of Affairs | From 18/07/2012 To 17/01/2013 | From 18/01/2012 To 17/01/2013 |
|---------------------------------------|----------------------------------|----------------------------------|
| SECURED ASSETS | | |
| Leasehold Land & Property | NIL | 540,000.00 |
| Bank Interest - Fixed | 214.14 | 258.88 |
| Sundry Debtors / Receipts | NIL | 1,885.55 |
| Rent Receivable | 550,927.54 | 979,721.99 |
| | <u>551,141.68</u> | <u>1,521,866.42</u> |
| COSTS OF REALISATION | | |
| Administrators Fees | 36,375.00 | 65,625.00 |
| Administrators Disbursements | 110.89 | 243.69 |
| Archiving and storage costs | NIL | 155.00 |
| Legal Fees | 24,370.71 | 40,451.71 |
| Agents/Valuers Fees | 91,479.57 | 178,038.42 |
| Property expenses | 15,375.81 | 31,375.37 |
| Advertising | NIL | 229.50 |
| Service charges | 28,454.49 | 65,408.43 |
| Bank Charges - Fixed | NIL | 150.00 |
| Accounting Services | 2,552.50 | 20,321.75 |
| Insurance | NIL | 24,426.12 |
| | <u>(198,718.97)</u> | <u>(426,424.99)</u> |
| SECURED CREDITORS | | |
| Barclays Bank PLC | 123,000.00 | 857,000.00 |
| | <u>(123,000.00)</u> | <u>(857,000.00)</u> |
| | 229,422.71 | 238,441.43 |
| REPRESENTED BY | | |
| Vat Recoverable - Fixed | | 3,079.61 |
| IB Current Fixed - Rent Deposit | | 4,595.00 |
| IB Current Fixed | | 269,525.82 |
| IB Curr Fixed-Rent Deposit GFF501 Els | | 17,114.00 |
| IB Curr Fixed-Rent Dep Millars Brook | | 7,953.77 |
| IB Curr Fixed - Rent Dep 507 Elstree | | 10,001.06 |
| Vat Payable - Fixed | | (34,186.37) |
| Rent Deposits - Fixed | | (39,641.46) |
| | | <u>238,441.43</u> |





BHSE General Partner Ltd (In Administration)

Time charged for the period 18 January 2012 to 17 January 2013

| Total Hours | 23 50 | 53 95 | 39 55 | 92 35 | 209 35 | 54,715 75 | 261 65 |
|---------------------------------|-------|--------|--------|-------|--------|------------|--------|
| Administration and Planning | 1 50 | | 4 75 | | 4 75 | 1,555 00 | 327 37 |
| Case Control and Review | | | 4 75 | 92 35 | 97 10 | 17,479 25 | 180 01 |
| Case Accounting - General | | | | | | | |
| General Administration | | 52.80 | 21 35 | | 74 15 | 21,933 50 | 295 80 |
| Insurance | | 1 15 | 5 00 | | 6 15 | 1,618 00 | 263 09 |
| Strategy | | | 4 00 | | 28 00 | 11,090 00 | 457 31 |
| Fee and WIP | | | 1 20 | | 1 20 | 300 00 | 250 00 |
| Asset Realisation | 25 00 | 25 45 | 90 00 | | 140 45 | 43,032 00 | 308 39 |
| Asset Realisation | 20 00 | 21 60 | 14 40 | | 56 00 | 20,416 00 | 384 57 |
| Freehold/Leasehold Property | 2 50 | 3 85 | 73 35 | | 79 70 | 20,816 00 | 261 18 |
| Legal-asset Realisation | | | 2 25 | | 2 25 | 562 50 | 250 00 |
| Sale of Business | 2 50 | | | | 2 50 | 1,237 50 | 495 00 |
| Creditors | 9 00 | 28 20 | 36 05 | | 73 25 | 22,498 50 | 307 15 |
| Unsecured Creditors | | | 11 10 | | 11 10 | 2,775 00 | 250 00 |
| Secured Creditors | 7 00 | 27 95 | 19 15 | | 54 10 | 17,203 50 | 317 99 |
| Unsecured Creditors - TAX/VAT | | 0 25 | 5 30 | | 5 55 | 1,405 00 | 253 15 |
| Shareholders | 2 00 | | 0 50 | | 2 50 | 1,115 00 | 448 00 |
| Investigation | | | 6 25 | | 6 25 | 1,562 50 | 260 00 |
| Investigatory work - Other | | | 1 20 | | 1 20 | 300 00 | 250 00 |
| CDDA Enquiries | | | 5 05 | | 5 05 | 1,262 50 | 250 00 |
| Statutory Compliance | 10 50 | 7 95 | 68 95 | | 77 40 | 22,511 00 | 290 84 |
| Post Appt TAX/VAT | | 3 10 | 17 60 | | 20 70 | 5,454 00 | 263 48 |
| Statutory Compliance - General | | 0 95 | 5 30 | | 6 25 | 1,599 00 | 255 84 |
| Statutory Reporting/ Meetings | 4 50 | 1 90 | 18 90 | | 25 30 | 7,560 50 | 298 83 |
| Appointment Formalities | 8 00 | 2 00 | 12 85 | | 20 85 | 6,822 50 | 327 22 |
| Statement of Affairs | | | 4 05 | | 4 05 | 1,012 50 | 250 00 |
| Bonding/ Statutory Advertising | | | 0 25 | | 0 25 | 62 50 | 250 00 |
| Trading | | 73 55 | 18 00 | | 91 55 | 26,956 00 | 294 44 |
| Trading forecasting/ Monitoring | | 70 35 | 0 50 | | 70 85 | 21,557 00 | 304 26 |
| Case Accounting - Trading | | | 1 70 | | 1 70 | 425 00 | 250 00 |
| Trade-sales/ Purchase | | 3 20 | 15 80 | | 19 00 | 4,974 00 | 261 79 |
| Total Hours | 68 00 | 189 10 | 248 80 | 92 35 | 598 25 | 171,335 75 | 286 39 |

Disbursements for the period

18 January 2012 to 17 January 2013

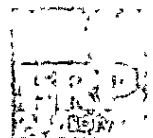
| Company Search | Value £ |
|----------------|---------|
| Delivery | 6 00 |
| Meeting | 67 20 |
| Postage | 45 44 |
| Substance | 59 67 |
| Texts | 8 95 |
| Travel | 24 00 |
| Storage | 62 50 |
| Bonding | 4 76 |
| Grand Total | 60 00 |
| | 328 52 |

| FRP Charge out rates | At | 1 st November 2011 | 31 st July 2012 |
|----------------------|----|-------------------------------|----------------------------|
| Grade | AI | 300-500 | 275-495 |
| Partner | | 150-350 | 200-362 |
| Manager | | 85-250 | 85-250 |
| Other Professional | | 60-250 | 70-320 |
| Support | | | |



**CASE NAME BHSE GROUP
STATEMENT OF EXPENSES FOR THE 12 MONTH PERIOD ENDED 17 January 2013**

| Expenses | Total paid to date of progress Report per R and P | | Costs committed but not yet paid at reporting date | Total Expenses incurred since appointment | Expenses disclosed Period 1 | Total exps previously disclosed | Expenses for the 6 month period ended 17 January 2013 |
|-------------------------------|---|---|--|--|--------------------------------|---------------------------------------|--|
| | £ | £ | | | | | £ |
| Insurance | 24,426 | | | 24,426 | | | 24,426 |
| Administrators' remuneration | 36,375 | | 134,961 | 171,336 | 40,250 | 40,250 | 131,086 |
| Administrators' disbursements | 244 | | | 244 | 244 | 244 | 244 |
| Pre Appointment Fees | | | | 10,000 | 10,000 | | 10,000 |
| Agents/valuers fees | 178,038 | | | 178,038 | 104,282 | 104,282 | 178,038 |
| Legal fees | 40,452 | | | 40,452 | 56,081 | 56,081 | 40,452 |
| Service Charges | 65,408 | | | 65,408 | | | 65,408 |
| Bank Charges | 150 | | | 150 | | | 150 |
| Advertising | 230 | | | 230 | | | 230 |
| Accounting Services | 2,553 | | | 20,322 | | | 20,322 |
| Storage | 155 | | | 155 | | | 155 |
| Property expenses | 31,375 | | | 31,375 | | | 31,375 |
| | 354,980 | | 134,961 | 542,136 | 210,857 | 210,857 | 501,886 |



COPY

THE INSOLVENCY ACT 1986

**STATEMENT OF THE PROPOSALS OF THE JOINT ADMINISTRATORS
OF BHSE GENERAL PARTNER LIMITED
BHSE NOMINEE LIMITED
BHSE LIMITED PARTNERSHIP
DEVELOPMENT PARTNERSHIP NO. 1
DEVELOPMENT PARTNERSHIP NO. 1 GENERAL PARTNER LIMITED
DEVELOPMENT PARTNERSHIP NO. 1 NOMINEE LIMITED, (ALL IN ADMINISTRATION)
(THE GROUP)**

**PURSUANT TO PARAGRAPH 49(1) OF SCHEDULE B1 TO THE INSOLVENCY ACT 1986 (The
Act)
AND RULE 2.33 OF THE INSOLVENCY RULES 1986 (The Rules)**

1. The Joint Administrators think that objectives (a) of the Administrations, as detailed in Paragraph 3(1) of Schedule B1 to the Insolvency Act 1986, will not be achieved as there is little prospect of the Group being able to service its debts in the foreseeable future. As such, it is envisaged that objective (b) will be achieved, a better result for the Group's creditors as a whole than would be likely if the Group had been wound-up (without first being in Administration).

As such, it is envisaged that also objective (c) will be achieved, to realise property in order to make a distribution to one or more secured or preferential creditors.

2. The Joint Administrators make the following proposals for achieving the objective set out above:
 - a) They continue to manage the business, affairs and property of the Group in order to achieve the purpose of the Administrations. In particular that they
 - i. Continue to trade the business of the Group
 - ii. Dispose of the Group's ownership of such assets at such time(s) on such terms as they consider expedient
 - iii. In addition, they do all such things and generally exercise all their powers as Administrators as they in their discretion consider desirable or expedient in order to achieve the purpose of the Administration or protect and preserve the assets of the Group or maximise the realisations of those assets, or of any purpose incidental to these proposals.
 - b) The Administrations shall continue (subject to the statutory provisions relating to automatic termination) until the realisable assets of the Group have been realised and all liabilities incurred during the Administrations have been discharged or until such a time as deemed appropriate by the Administrators. At this stage the Group shall be dissolved or placed into liquidation as outlined below.
 - c) The Administrations may be extended by six months prior to the one year anniversary pursuant to paragraph 76 of Schedule B1 to the Act.



- d) If they think the Group have no property which might permit a distribution to its unsecured creditors, or if they also consider that an exit from the Administrations into liquidation is not appropriate they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved
- e) If they are of the view that it is appropriate for the Group to move from Administration into liquidation, whether compulsory or voluntary, the Joint Administrators be authorised to take steps to place the Group into whichever liquidation process they, at their discretion, deem appropriate Pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, should the creditors not nominate a Liquidator; the proposed Liquidators are to be Philip James Watkins and Philip Lewis Armstrong. Any act to be done by the Joint Liquidators may be done by all or any one of them. Pursuant to Para 83(7)(a) and Rule 2.117A(2)(b) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed Liquidator, provided that the nomination is made after the receipt of these proposals and before these proposals are approved.

As the Joint Administrators consider that the Group have insufficient property to enable a distribution to be made to the unsecured creditors, the following sections of the Administrators' proposals, (f, g, h and i) will require the consent of each secured creditor and the majority of voting preferential creditors (as appropriate)

- f) The Joint Administrators' fees plus VAT should be approved on a time cost basis charged at the charge out rates prevailing at the time the work is undertaken; to be drawn when the Joint Administrators' see fit. A schedule of current charge out rates are set out in Appendix D.
 - g) Mileage can be recharged and drawn at the HMRC approved mileage rate prevailing at the time the mileage was incurred.
 - h) The Joint Administrators' discharge from liability shall take effect in accordance with Paragraph 98 of Schedule B1 to the Act 30 days following either the Group entering into liquidation or filing the notice of moving from Administration to dissolution.
3. This resolution is subject to approval under the Insolvency Rules 1986 Rule 2.67A and is not part of the proposals subject to approval under Paragraph 53 of the Insolvency Act 1986

That the unpaid pre-Administration costs as set out in Appendix F are approved and that the Joint Administrators be authorised to draw such sums from any funds in hand as an expense of the administration to be drawn when the Joint Administrators see fit.

Dated this 8 March 2012

COPY

Philip James Watkins
Joint Administrator

Insolvency Practitioner Licensed in the United Kingdom by the Insolvency Practitioners Association

The Joint Administrators act as agents of the Group and without personal liability.
The affairs, business and property of the Groups are being managed by Philip James Watkins and Philip Lewis Armstrong who were appointed Joint Administrators on Joint Administrator





FRP Advisory LLP
10 Fumival Street
London
EC4A 3YH
Tel: +44 (0)20 3005 1000
Fax: +44 (0)20 3005 4400
www.frpadvisory.com

To All Creditors

your ref:

our ref: B1200LON/AO081/J

date: 4 February 2013

Please ask for: Alistair Holt-Thomas

Dear Sirs

BHSE GENERAL PARTNER LIMITED ("BHSE")
BHSE NOMINEE LIMITED
BHSE LIMITED PARTNERSHIP
DEVELOPMENT PARTNERSHIP NO. 1 LIMITED PARTNERSHIP
DEVELOPMENT PARTNERSHIP NO. 1 GENERAL PARTNER LIMITED
DEVELOPMENT PARTNERSHIP NO. 1 NOMINEE LIMITED
(TOGETHER "THE GROUP")
(ALL IN ADMINISTRATION)

In the The High Court of Justice, Chancery Division, Companies Court, Nos. 478, 486, 480 488, 485 and 482 of 2012 respectively.

Further to my appointment as Joint Administrator of the Group on 18 January 2012, I provide my progress report on the Administrations for the period 18 July 2012 to 17 January 2013 ("the period") in accordance with Rules 2.47 of the Insolvency Rules 1986

This report should be read in conjunction with my previous reports on this matter.

I attach:

- Appendix A - Statutory information regarding the Group and the appointment of the Administrators
- Appendix B - Forms 2.24B, formal notices of the progress report
- Appendix C - Receipts and payments account
- Appendix D - Details of my firm's time costs and disbursements incurred in the period
- Appendix E - Statement of expenses incurred in the period
- Appendix F - Copy of Joint Administrators' proposals

1. The Administrators' Proposals

1.1 A copy of the Joint Administrators' proposals are attached as Appendix F.

AO081

- 1.2 As you are aware from my report of 8 March 2012, the Joint Administrators consider that the Group has insufficient property to enable distributions to be made to unsecured creditors. They were therefore not required to call creditors' meetings pursuant to Paragraph B1 of Schedule B1 of the Insolvency Act 1986. The Administrators were required to summon meetings if they were requested to do so by creditors whose debts amount to at least 10% of the total debts of the Group. The request was to be in the prescribed form and be made within 12 days of the date of the notice in accordance with Rule 2.37 of IR 86. No such requests were received and thus the proposals were deemed accepted.

2. Progress of the Administration

- 2.1 I attach at Appendix C a receipts and payments account detailing transactions for the period since my appointment as Administrator.
- 2.2 Rent collected from the various estates during the period totals £551k. Costs associated with managing the estates are set out in the attached Receipts and Payments summary.
- 2.3 My principal strategy has been to increase rental income across the 5 locations and thus reduce the element of vacant units with their associated outgoings. In conjunction with my agents Recco Properties, I have been able to increase the number of tenants to 25 (from 23) and thus the level of vacant units has fallen increasing both the rent roll and investment value. There are also further two potential lettings in the course of completion which I will comment upon in my next report.
- 2.4 The period of the Administration has been extended with the consent of the relevant creditor to 17 July 2013.

3. Investigations

- 3.1 Part of my duties include carrying out proportionate investigations into what assets the Group has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Group's available books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Group's business has been conducted. Having considered the information no further investigations or actions were required. My report on the conduct of the directors has been submitted to the Department for Business Innovation and Skills.

4. Estimated Outcome

4.1 Prescribed Part

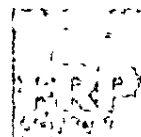
The Administrators have considered the possibility of a prescribed part for unsecured creditors under S176A of the Insolvency Act 1986. There does not appear to be any property of the Group that is not subject to the fixed charge. Therefore there will be no funds available to the prescribed part and consequently no funds will be available to unsecured creditors.

4.2 Outcome for Secured Creditor

As at the date of Administration the total debt to the Bank was circa £17m. At the present time we believe it is unlikely that the Bank will be paid in full. Distributions to the Bank of £857,000 have been made to date.

4.3 Outcome for Preferential Creditors

From the information available it would appear that there are no preferential creditors of the Group (being employees for arrears of pay and holiday pay).



4.4 *Outcome for Unsecured Creditors*

From the current information available, a dividend will not be available to unsecured creditors from the Group

5. **Administrators' Pre-Appointment Costs**

- 5.1 Pre appointment costs of £10,000 as set out in our previous report have been drawn with the consent of the secured creditor, as described in 6.1.1 below.

6. **Administrators' Remuneration, Disbursements and Expenses**

- 6.1 Turning to our own costs in this matter, our remuneration as Administrators is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are included at Appendix D. A breakdown of our time costs incurred during the period of this report, (and also since appointment), in accordance with Statement of Insolvency Practice 9 is set out at Appendix D
- 6.2 As the Administrators made a statement under Paragraph 52(1) (b) of Schedule B1 to the Insolvency Act 1986 they were not required to hold a meeting of creditors. As there is no creditors' committee and there was no fee resolution passed at a meeting of creditors, the basis of the Administrators' remuneration is to be agreed in accordance with Rule 2.106(5A) IR1986, by the secured creditors only as there are no preferential creditors.
- 6.3 It should be noted that in this instance there are no floating charge assets with all realisations being fixed charge. It will therefore fall to the fixed chargeholder to agree my remuneration associated with the fixed charge. In agreement with the fixed charge holder, I have drawn fees of to date of £65,625 (including pre appointment fees of £10,000) exclusive of VAT.
- 6.4 The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Group. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursement incurred during the period of this report are set out in Appendix D.
- 6.5 I attach at Appendix E a statement of expenses that have been incurred during the period covered by this report including a cumulative summary of expenses incurred to date.
- 6.6 Creditors have a right to request further information from the Administrators under Rule 2.48A of the Insolvency Rules 1986 and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under Rule 2.109 of the Insolvency Rules 1986. Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html> and select the one for administrations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of the administration, please do not hesitate to contact Alistair Holt-Thomas at this office on 0203 005 4264.

Dated: 4 February 2013

A handwritten signature in black ink, appearing to be 'Philip Watkins', written over a horizontal line.

Philip Watkins

Joint Administrator

Licensed in the United Kingdom by the Insolvency Practitioners Association

The Joint Administrators act as agents of the Company and without personal liability.

The affairs, business and property of the Company are being managed by Philip James Watkins and Philip Lewis Armstrong who were appointed Joint Administrators on 18 January 2012.

Statutory Information**Appendix A****BHSE GENERAL PARTNER LIMITED (IN ADMINISTRATION)**

| | |
|---|--|
| Court in which administration proceedings were brought. | The High Court of Justice, Chancery Division, Companies Court |
| Court reference number. | 478 of 2012 |
| Other trading names: | None |
| Company number | 05151795 |
| Registered office: | 10 Fumival Street London EC4A 1YH |
| Previous registered office: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Business address: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Administrators' names and addresses. | Philip James Watkins and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1YH |
| Date of appointment: | 18 January 2012 |
| Appointor details. | Name Alistair McGill Address 5 West Common West, Bromley, Kent |
| Extensions to the initial period of appointment: | Extended by consent of the secured lender from 18 January 2013 until 17 July 2013 |

BHSE NOMINEE LIMITED (IN ADMINISTRATION)

Statutory Information

| | |
|---|---|
| Court in which administration proceedings were brought: | The High Court of Justice, Chancery Division, Companies Court |
| Court reference number: | 480 of 2012 |
| Other trading names: | None |
| Company number: | 05257985 |
| Registered office: | 10 Funnival Street London EC4A 1YH |
| Previous registered office: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Business address: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Administrators' names and addresses: | Philip James Watkins and Philip Lewis Armstrong FRP Advisory 10 Funnival Street London EC4A 1YH |
| Date of appointment: | 18 January 2012 |
| Appointor details: | Name Alistair McGill Director Address 5 West Common West, Bromley, Kent |
| Extensions to the initial period of appointment | Extended by consent of the secured lender from 18 January 2013 until 17 July 2013 |

The Joint Administrators act jointly and concurrently

Appendix A

BHSE LIMITED PARTNERSHIP (IN ADMINISTRATION)

Statutory Information

| | |
|---|--|
| Court in which administration proceedings were brought: | The High Court of Justice, Chancery Division, Companies Court |
| Court reference number: | 486 of 2012 |
| Other trading names: | None |
| Company number: | LP009620 |
| Registered office: | 10 Fumival Street London EC4A 1YH |
| Previous registered office: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Business address: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Administrators' names and addresses: | Philip James Watkins and Phillip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1YH |
| Date of appointment: | 18 January 2012 |
| Appointor details: | Name BHSE General Partner Ltd Address Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Extensions to the initial period of appointment. | Extended by consent of the secured lender from 18 January 2013 until 17 July 2013 |

The Joint Administrators act jointly and concurrently

Appendix A

DEVELOPMENT PARTNERSHIP NO 1 (IN ADMINISTRATION)

Statutory Information

| | |
|---|--|
| Court in which administration proceedings were brought: | The High Court of Justice, Chancery Division, Companies Court |
| Court reference number: | 485 of 2012 |
| Other trading names: | None |
| Company number: | LP009169 |
| Registered office: | 10 Fumival Street London EC4A 1YH |
| Previous registered office: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Business address: | Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Administrators' names and addresses: | Philip James Watkins and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1YH |
| Date of appointment: | 18 January 2012 |
| Appointor details: | Name BHSE General Partner Ltd Address Westbourne House 99 Lidgett Lane Garforth West Yorkshire LS25 1LJ |
| Extensions to the initial period of appointment. | Extended by consent of the secured lender from 18 January 2013 until 17 July 2013 |

The Joint Administrators act jointly and concurrently

Appendix A

DEVELOPMENT PARTNERSHIP NO 1 GENERAL PARTNER LIMITED (IN ADMINISTRATION)

Statutory Information

| | |
|---|--|
| Court in which administration proceedings were brought. | The High Court of Justice, Chancery Division, Companies Court |
| Court reference number: | 488 of 2012 |
| Other trading names: | None |
| Company number: | 005151793 |
| Registered office. | 10 Fumival Street London EC4A 1YH |
| Previous registered office | 22 Hanover Square, London, W1A 2BN |
| Business address: | 22 Hanover Square, London, W1A 2BN |
| Administrators' names and addresses: | Philip James Watkins and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1YH |
| Date of appointment. | 18 January 2012 |
| Appointor details: | Name: Alistair McGill Director Address: 5 West Common West, Bromley, Kent |
| Extensions to the initial period of appointment | Extended by consent of the secured lender from 18 January 2013 until 17 July 2013 |

The Joint Administrators act jointly and concurrently

Appendix A

DEVELOPMENT PARTNERSHIP NO 1 NOMINEE LIMITED (IN ADMINISTRATION)

Statutory Information

| | |
|---|--|
| Court in which administration proceedings were brought. | The High Court of Justice, Chancery Division, Companies Court |
| Court reference number: | 482 of 2012 |
| Other trading names: | None |
| Company number: | 05151560 |
| Registered office: | 10 Fumival Street London EC4A 1YH |
| Previous registered office: | 22 Hanover Square, London, W1A 2BN |
| Business address: | 22 Hanover Square, London, W1A 2BN |
| Administrators' names and addresses: | Philip James Watkins and Philip Lewis Armstrong FRP Advisory 10 Fumival Street London EC4A 1YH |
| Date of appointment: | 18 January 2012 |
| Appointor details: | Name Alistair McGill Director Address 5 West Common West, Bromley, Kent |
| Extensions to the initial period of appointment: | Extended by consent of the secured lender from 18 January 2013 until 17 July 2013 |

The Joint Administrators act jointly and concurrently