

Registered number

05151672

Lubetec UK Ltd

Abbreviated Accounts

31 August 2015

Lubetec UK Ltd**Registered number:** 05151672**Abbreviated Balance Sheet****as at 31 August 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	194,990	195,708
Current assets			
Stocks		11,847	11,326
Debtors		163,644	158,558
Cash at bank and in hand		318,520	237,338
		<u>494,011</u>	<u>407,222</u>
Creditors: amounts falling due within one year		(159,919)	(148,542)
Net current assets		<u>334,092</u>	<u>258,680</u>
Total assets less current liabilities		<u>529,082</u>	<u>454,388</u>
Creditors: amounts falling due after more than one year		(139,098)	(114,860)
Provisions for liabilities		(2,560)	(1,973)
Net assets		<u>387,424</u>	<u>337,555</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		387,422	337,553
Shareholders' funds		<u>387,424</u>	<u>337,555</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss Faiza Mughal

Director

Approved by the board on 18 May 2016

Lubetec UK Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and equipment	15% reducing balance basis
Motor vehicle	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 September 2014	200,763
Additions	1,108
At 31 August 2015	<u>201,871</u>

Depreciation

At 1 September 2014	5,055
Charge for the year	1,826
At 31 August 2015	<u>6,881</u>

Net book value

At 31 August 2015	<u>194,990</u>
At 31 August 2014	<u>195,708</u>

3 Share capital

Nominal	2015	2015	2014
value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
-----------------	---------	---	----------	----------

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.