

REGISTERED NUMBER: 05151196 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2017
for
BALLOONS BY WONDERLAND LIMITED

Contents of the Financial Statements
for the Year Ended 30 JUNE 2017

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	5

BALLOONS BY WONDERLAND LIMITED

Company Information
for the Year Ended 30 JUNE 2017

DIRECTOR: Miss J C Long

SECRETARY: Beke Lodge Business Consultants Limited

REGISTERED OFFICE: Beke Lodge
Beke Hall Chase North
Rayleigh
Essex
SS6 9EZ

REGISTERED NUMBER: 05151196 (England and Wales)

ACCOUNTANTS: Beke Lodge Business Consultants Limited
Beke Lodge
Beke Hall Chase North
Rayleigh
Essex
SS6 9EZ

Report of the Director
for the Year Ended 30 JUNE 2017

The director presents her report with the financial statements of the company for the year ended 30 June 2017.

DIRECTOR

Miss J C Long held office during the whole of the period from 1 July 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Miss J C Long - Director

19 March 2018

BALLOONS BY WONDERLAND LIMITED (REGISTERED NUMBER: 05151196)

Income Statement
for the Year Ended 30 JUNE 2017

	Notes	30/6/17 £	£	30/6/16 £	£
TURNOVER			61,669		63,509
Cost of sales			29,269		31,771
GROSS PROFIT			32,400		31,738
Distribution costs		1,020		2,210	
Administrative expenses		26,018		32,298	
			27,038		34,508
OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION	4		5,362		(2,770)
Tax on profit/(loss)			-		-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR			5,362		(2,770)

The notes form part of these financial statements

BALLOONS BY WONDERLAND LIMITED (REGISTERED NUMBER: 05151196)

Balance Sheet
30 JUNE 2017

	Notes	30/6/17 £	£	30/6/16 £	£
FIXED ASSETS					
Tangible assets	5		116		155
CURRENT ASSETS					
Stocks		9,186		14,220	
Cash at bank		-		677	
		<u>9,186</u>		<u>14,897</u>	
CREDITORS					
Amounts falling due within one year	6	<u>98,750</u>		<u>109,862</u>	
NET CURRENT LIABILITIES			<u>(89,564)</u>		<u>(94,965)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(89,448)</u>		<u>(94,810)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(89,449)</u>		<u>(94,811)</u>
			<u>(89,448)</u>		<u>(94,810)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 March 2018 and were signed by:

Miss J C Long - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 JUNE 2017

1. **STATUTORY INFORMATION**

Balloons By Wonderland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average monthly number of employees during the year was 2.

BALLOONS BY WONDERLAND LIMITED (REGISTERED NUMBER: 05151196)

Notes to the Financial Statements - continued
for the Year Ended 30 JUNE 2017

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2016 - operating loss) is stated after charging:

	30/6/17	30/6/16
	£	£
Depreciation - owned assets	<u>39</u>	<u>52</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016 and 30 June 2017	<u>4,641</u>
DEPRECIATION	
At 1 July 2016	4,486
Charge for year	<u>39</u>
At 30 June 2017	<u>4,525</u>
NET BOOK VALUE	
At 30 June 2017	<u>116</u>
At 30 June 2016	<u>155</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/17	30/6/16
	£	£
Bank loans and overdrafts	1,367	-
Trade creditors	2,727	2,057
Other creditors	<u>94,656</u>	<u>107,805</u>
	<u>98,750</u>	<u>109,862</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.