

REGISTERED NUMBER: 5151196 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

BALLOONS BY WONDERLAND LIMITED

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BALLOONS BY WONDERLAND LIMITED

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for the Year Ended 30 JUNE 2007

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BALLOONS BY WONDERLAND LIMITED

Company Information
for the Year Ended 30 JUNE 2007

DIRECTOR: Miss J C Long

SECRETARY: Beke Lodge Business Consultants Limited

REGISTERED OFFICE: Beke Lodge
Beke Hall Chase North
Rayleigh
Essex
SS6 9EZ

REGISTERED NUMBER. 5151196 (England and Wales)

ACCOUNTANTS: Beke Lodge Business Consultants Limited
Beke Lodge
Beke Hall Chase North
Rayleigh
Essex
SS6 9EZ

BALLOONS BY WONDERLAND LIMITED

Abbreviated Balance Sheet
30 JUNE 2007

	Notes	30/6/07 £	£	30/6/06 £	£
FIXED ASSETS					
Tangible assets	2		1,907		2,543
CURRENT ASSETS					
Stocks		21,827		16,184	
Cash at bank		263		295	
		<u>22,090</u>		<u>16,479</u>	
CREDITORS					
Amounts falling due within one year		<u>41,339</u>		<u>30,900</u>	
NET CURRENT LIABILITIES			<u>(19,249)</u>		<u>(14,421)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(17,342)</u>		<u>(11,878)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(17,343)</u>		<u>(11,879)</u>
SHAREHOLDERS' FUNDS			<u>(17,342)</u>		<u>(11,878)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

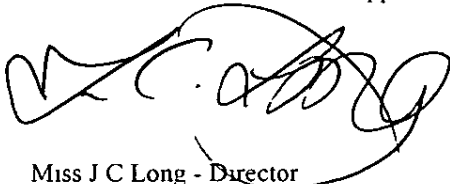
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 18 June 2008 and were signed by



Miss J C Long - Director

The notes form part of these abbreviated accounts

BALLOONS BY WONDERLAND LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30 JUNE 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	
and 30 June 2007	4,521
DEPRECIATION	
At 1 July 2006	1,978
Charge for year	636
At 30 June 2007	2,614
NET BOOK VALUE	
At 30 June 2007	1,907
At 30 June 2006	2,543

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30/6/07 £	30/6/06 £
1,000	Ordinary	1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	30/6/07 £	30/6/06 £
1	Ordinary	1	1	1

BALLOONS BY WONDERLAND LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 JUNE 2007

4 RELATED PARTY DISCLOSURES

The company trades from premises owned by the director. There is no formal lease and the company pay £250 per week as rent.

At the balance sheet date the company owed the director £33,583 (2006 £21,796)

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, by virtue of the 100% ownership of the issued share capital.