

REGISTERED NUMBER: 5151196 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2006

for

BALLOONS BY WONDERLAND LIMITED

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BALLOONS BY WONDERLAND LIMITED

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for the Year Ended 30 June 2006

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BALLOONS BY WONDERLAND LIMITED

Company Information
for the Year Ended 30 June 2006

DIRECTOR: Miss J C Long

SECRETARY: Beke Lodge Business

REGISTERED OFFICE: Beke Lodge
Beke Hall Chase North
Rayleigh
Essex
SS6 9EZ

REGISTERED NUMBER. 5151196 (England and Wales)

ACCOUNTANTS: Beke Lodge Business Consultants Limited
Beke Lodge
Beke Hall Chase North
Rayleigh
Essex
SS6 9EZ

BALLOONS BY WONDERLAND LIMITED

Abbreviated Balance Sheet

30 June 2006

| | Notes | 30/6/06 £ | £ | 30/6/05 £ | £ |
|--|-------|---------------|-----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,543 | | 3,391 |
| CURRENT ASSETS | | | | | |
| Stocks | | 16,184 | | 10,146 | |
| Debtors | | - | | 421 | |
| Cash at bank | | 295 | | 2,445 | |
| | | <u>16,479</u> | | <u>13,012</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>30,900</u> | | <u>12,984</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(14,421)</u> | | <u>28</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(11,878)</u> | | <u>3,419</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | - | | 8,680 |
| NET LIABILITIES | | | <u>(11,878)</u> | | <u>(5,261)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>(11,879)</u> | | <u>(5,262)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(11,878)</u> | | <u>(5,261)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

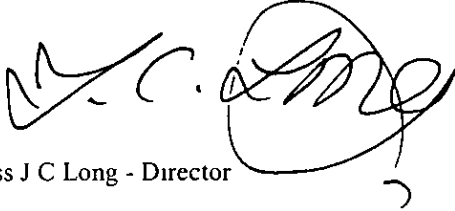
The notes form part of these abbreviated accounts

BALLOONS BY WONDERLAND LIMITED

Abbreviated Balance Sheet - continued
30 June 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 June 2007 and were signed by

A handwritten signature in black ink, appearing to read 'J.C. Long', with a large circular flourish at the end.

Miss J C Long - Director

The notes form part of these abbreviated accounts

BALLOONS BY WONDERLAND LIMITED

Notes to the Abbreviated Accounts **for the Year Ended 30 June 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------------|
| COST | |
| At 1 July 2005 | |
| and 30 June 2006 | <u>4,521</u> |
| DEPRECIATION | |
| At 1 July 2005 | 1,130 |
| Charge for year | <u>848</u> |
| At 30 June 2006 | <u>1,978</u> |
| NET BOOK VALUE | |
| At 30 June 2006 | <u><u>2,543</u></u> |
| At 30 June 2005 | <u><u>3,391</u></u> |

3 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | 30/6/06 £ | 30/6/05 £ |
|---|----------|------------------|--------------|--------------|
| 1,000 | Ordinary | 1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid Number | Class | Nominal value | 30/6/06 £ | 30/6/05 £ |
| 1 | Ordinary | 1 | <u>1</u> | <u>1</u> |

BALLOONS BY WONDERLAND LIMITED

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2006

4 RELATED PARTY DISCLOSURES

The company trades from premises owned by the director. There is no formal lease and the company pay £250 per week as rent.

At the balance sheet date the company owed the director £21,796.

5 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director, by virtue of the 100% ownership of the issued share capital.