

VAL Trademark Five Limited

Financial Statements

28 February 2013

Registered number 5150761



VAL Trademark Five Limited
Year ended 28 February 2013

Company No: 5150761

Balance sheet
at 28 February 2013

| | Note | 2013 £ | 2012 £ |
|--|------|--------------|--------------|
| Current assets | | | |
| Debtors due within one year | 1 | 606,822 | 606,822 |
| Creditors amounts falling due within one year | 2 | (604,873) | (604,873) |
| Net assets | | <u>1,949</u> | <u>1,949</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 1,948 | 1,948 |
| Shareholders' fund | | <u>1,949</u> | <u>1,949</u> |

- A The Company did not trade during the year and has made neither profit nor loss, nor any other recognized gain or loss
- B For the year ended 28 February 2013 the Company was dormant and therefore entitled to the exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies
- C Members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Act
- D The Directors acknowledged their responsibility for complying with the requirements of the Act with respect to accounting periods and the preparation of accounts
- E These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The note on page 2 forms part of these financial statements

These financial statements were approved by the Board of Directors on 26 November 2013 and were signed on its behalf by



Keith Roberts
Director

VAL Trademark Five Limited
Year ended 28 February 2013

Company No: 5150761

Notes

(forming part of the financial statements)

1. Debtors amounts falling due within one year

| | 2013 £ | 2012 £ |
|--------------------------|----------------|-----------|
| Group relief recoverable | 606,822 | 606,822 |

2. Creditors amounts falling due within one year

| | 2013 £ | 2012 £ |
|------------------------------------|----------------|-----------|
| Amounts owed to group undertakings | 604,873 | 604,873 |

3. Share capital

| | 2013 £ | 2012 £ |
|--|-----------|-----------|
| <i>Allotted, called up and fully paid</i> 10 ordinary shares of £0.10 each | 1 | 1 |

4. Ultimate holding company

At 28 February 2013, the directors consider the ultimate holding company to be Virgin Group Holdings Limited, a company registered in the British Virgin Islands

As at 28 February 2013, the largest group in which the results of the Company are consolidated is that headed by Virgin Wings Limited, a company registered in England and Wales. The smallest group in which the results of the Company are consolidated is that headed by Virgin Atlantic Limited, a company registered in England and Wales

Copies of the consolidated financial statements for both Virgin Wings Limited and Virgin Atlantic Limited may be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ