

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Digital Integration Technology Limited

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for the Year Ended 30 September 2014**

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Digital Integration Technology Limited

**Company Information
for the Year Ended 30 September 2014**

DIRECTORS:

P A Berkman
J A Dutton
G Broughton

REGISTERED OFFICE:

6 Caxton House
Broad Street
Great Cambourne
Cambridgeshire
CB23 6JN

REGISTERED NUMBER:

05150664 (England and Wales)

ACCOUNTANTS:

Blackwood Fitcher & Co.
Chartered Accountants
9 St George's Yard
Farnham
Surrey
GU9 7LW

**Abbreviated Balance Sheet
30 September 2014**

	Notes	30.9.14 £	£	30.9.13 £	£
FIXED ASSETS					
Intangible assets	2		174,795		130,861
CURRENT ASSETS					
Debtors		-		864	
Cash at bank		<u>3,058</u>		<u>4,307</u>	
		3,058		5,171	
CREDITORS					
Amounts falling due within one year		<u>42,438</u>		<u>24,979</u>	
NET CURRENT LIABILITIES			<u>(39,380)</u>		<u>(19,808)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,415		111,053
CREDITORS					
Amounts falling due after more than one year			<u>137,196</u>		<u>101,317</u>
NET (LIABILITIES)/ASSETS			<u>(1,781)</u>		<u>9,736</u>
CAPITAL AND RESERVES					
Called up share capital	3		7,989		7,989
Share premium			14,509		14,509
Profit and loss account			<u>(24,279)</u>		<u>(12,762)</u>
SHAREHOLDERS' FUNDS			<u>(1,781)</u>		<u>9,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2015 and were signed on its behalf by:

P A Berkman - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue as a going concern for the foreseeable future. The validity of this assumption depends on the directors continuing to provide adequate financial support. The directors have indicated that they will provide such support and accordingly believe it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill represents the amount paid over and above the fair value of the assets acquired from a joint venture in 2012, and is being amortised evenly over its estimated useful life of five years.

Intangible fixed assets

The directors recognise that amortisation of the intangible fixed assets is aimed at matching their cost against the revenue they help to generate. The directors recognise that the revenue has yet to be generated and so the cost should not be released until such time as the revenue is forthcoming. As a result no amortisation is provided in these accounts. The directors will review this policy on an annual basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	174,659
Additions	53,333
At 30 September 2014	<u>227,992</u>
AMORTISATION	
At 1 October 2013	43,798
Amortisation for year	9,399
At 30 September 2014	<u>53,197</u>
NET BOOK VALUE	
At 30 September 2014	<u>174,795</u>
At 30 September 2013	<u>130,861</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
5,000	Ordinary A	£1	5,000	5,000
1,250	Ordinary B	£1	1,250	1,250
1,250	Ordinary C	£1	1,250	1,250
163	Ordinary D	£1	163	163
163	Ordinary E	£1	163	163
163	Ordinary F	£1	163	163
			<u>7,989</u>	<u>7,989</u>

4. RELATED PARTY DISCLOSURES

During the year the company purchased services totalling £1,960 (2013 £nil) from Synermetric Group Limited, a company controlled by J A Dutton, a director of the company.

Included in trade creditors at 30 September 2014 is an amount of £3,781 (2013 £1,430) due to Synermetric Group Limited.

Included in creditors more than one year at 30 September 2014 is an amount of £10,000 (2013 £10,000) due to Synermetric Group Limited.

Included in creditors more than one year at 30 September 2014 is an amount of £127,196 (2013 £82,617) due to EvResearch LTD, a US company controlled by P A Berkman, a director of the company.

5. ULTIMATE CONTROLLING PARTY

John Dutton controls the company by virtue of his shareholding. However on 14 November 2014 J A Dutton assigned his voting rights to Professor P A Berkman. By virtue of that agreement it is considered that Professor P A Berkman controls the company.

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