

F G PORTFOLIO LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

F G PORTFOLIO LIMITED
Contents Page
For the year ended 31 May 2019

Company Information

Directors' Report

Accountants' Report

Balance Sheet

F G PORTFOLIO LIMITED
Company Information
For the year ended 31 May 2019

Directors	Cyril De Courson Jérémie Dyen
Registered Number	05150605
Registered Office	The Broadgate Tower Third Floor 20 Primrose Street London EC2A 2RS
Accountants	Blue Matrix Business Services Ltd Building 2, Ground Floor Guildford Business Park Guildford Surrey GU2 8XG
Secretary	Reed Smith Corporate Services Limited

F G PORTFOLIO LIMITED
Directors' Report
For the year ended 31 May 2019

The directors present their report and accounts for the year ended 31 May 2019.

Principal Activities

The principal activity of the company is to act as a trustee for a trust investing in and actively managing portfolios of distressed financial assets.

Risk and Performance

As there has been little activity during the period there are no specific risks affecting the company at this time.

Neither are there any Key Performance Indicators requiring analysis in these financial statements.

Business Performance

During the period, the company generated a profit after tax on ordinary activities of £405. The directors do not recommend a payment of a dividend.

Statement of Directors Responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- i) select suitable accounting policies and then apply them on a consistent basis,
- ii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. These financial statements have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The directors are also responsible for safeguarding the assets of the company

and hence for taking reasonable steps for the prevention of fraud and detection of other irregularities.

The financial statements for the period ending 31 May 2019 have not been audited. The company was entitled to an exemption of the auditing requirement for these financial statements under Section 475 and 477 of the Companies Act 2006, relating to small companies and no notice has been deposited under Section 476 of the Act. No members of the board have required the company obtain an audit of its accounts for the period ending 31 May 2019. The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with the Companies Act 2006 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to account records and the preparation of accounts.

Directors

The directors who served the company throughout the year were as follows:

Cyril De Courson

Jérémie Dyen

This report was approved by the board and signed on its behalf

Cyril De Courson
Director

Date approved: 24 June 2019

F G PORTFOLIO LIMITED
Accountants' Report
For the year ended 31 May 2019

In order to assist you to fulfil your duties under Companies Act 2006, we have compiled the financial statements of the company for the period based on the company's accounting records and from the information and explanations you have provided to us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of F G Portfolio Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of F G Portfolio Limited and state those matters that we have agreed to state to the Board of directors of F G Portfolio Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F G Portfolio Limited and its members as a body for our work or for this report.

It is your duty to ensure that F G Portfolio Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of F G Portfolio Limited. It has been your Directors' responsibility to check whether F G Portfolio Limited can be exempted from the statutory audit requirement for the year as per stated under section 477 of the Companies Act 2006 and we acknowledge while neither approving nor disapproving your consideration that F G Portfolio Limited can be exempted from the statutory audit requirement for the year.

Since you in your capacity as Directors of F G Portfolio Limited have not instructed us to carry out an audit or a review of the accounts of the Company, we are not in a position to and shall therefore not express any opinion on the statutory accounts since, as accountants not instructed to also fulfil the duties of auditors, we have had no reason to verify the accuracy and completeness of the accounting records or information and explanation you have given us.

.....
Blue Matrix Business Services Ltd
Building 2, Ground Floor
Guildford Business Park
Guildford
Surrey
GU2 8XG
24 June 2019

F G PORTFOLIO LIMITED
Balance Sheet
As at 31 May 2019

	2019	2018
	£	£
Current assets	7,303	6,898
Creditors: amount falling due within one year	(95)	(95)
Net current assets	7,208	6,803
Total assets less current liabilities	7,208	6,803
Net assets	7,208	6,803
Capital and reserves	7,208	6,803

NOTES TO THE ACCOUNTS

General Information

F G Portfolio Limited is a private company, limited by shares , registered in England and Wales , registration number 05150605, registration address The Broadgate Tower, Third Floor, 20 Primrose Street, London, EC2A 2RS.

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the companies act 2006 and FRS 105, The financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

Cyril De Courson
Director

Date approved by the board: 24 June 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.