

Company No: 5150529

MEDICAL SYSTEMS CONSULTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31/12/2005

FRIDAY



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12/01/2007
COMPANIES HOUSE

MEDICAL SYSTEMS CONSULTING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MEDICAL SYSTEMS CONSULTING LIMITED
ABBREVIATED BALANCE SHEET AS AT 31/12/2005

	Notes	2005	2004
		£	£
<u>CALLED UP SHARE CAPITAL NOT PAID</u>		0,00	
<u>FIXED ASSETS</u>			
Intangible Assets			
Tangible Assets	3	19.458,76	0,71
Financial Assets	2	12.026,00	
		31.484,76	0,71
<u>CURRENT ASSETS</u>			
Stocks		0,00	6.101,72
Debtors		5.866,64	1.088,04
Cash at bank and in hand		10.039,59	12.356,24
		15.906,23	19.546,00
<u>PREPAYMENTS AND ACCRUED INCOME</u>		0,00	0,00
<u>CREDITORS</u>			
Amounts falling due within one year		-6.272,58	-10.661,42
<u>NET CURRENT ASSETS</u>		9.633,64	8.884,58
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		41.118,40	8.885,29
<u>CREDITORS</u>			
Amounts fallig due <u>after</u> more than <u>one year</u>		-32.459,11	0,00
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		-2.235,46	-1.622,65
<u>CAPITAL AND RESERVES</u>			
Called up share capital	4	0,69	0,71
Other Reserves		379,60	0,00
Profit and loss account		6.043,54	7.261,94
Shareholders' funds		6.423,83	7.262,65

The director has acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which other wise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The director has acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The director has confirmed that the accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act relating to small companies

The director has confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

5/1/2007 
Director's Signature

MEDICAL SYSTEMS CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/12/2005

1. ACCOUNTING POLICIES

Basis of accounting

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective June 2002).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 30/12/2005 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates between the present and preceeding accountimng reference dates. Where such differences occur they are explicately shown in the report.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates and methods relating to a whole calendar year generally applicable are:

Vehicle	25,00 % reducing balance
Equipment	10,00 % reducing balance

2. FINANCIAL ASSETS

Cost

	<u>Total</u> £
At 31/12/2004	0,00
Change in value due to different exchange rates 31/12/2004 -	0,00
	<u>0,00</u>
Acquisitions 2005	12.026,00
Disposals 2005	0,00
Transfers 2005	<u>0,00</u>

Depreciation

At 31/12/2004	0,00
Change in value due to different exchange rates 31/12/2004 -	0,00
	<u>0,00</u>
Charge for year 2005	0,00
Cummulated as at 31/12/2005	<u>0,00</u>

Net Book Value

At 31/12/2004	0,00
Change in value due to different exchange rates 31/12/2004 -	0,00
	<u>0,00</u>
At 31/12/2005	<u>12.026,00</u>

3. **TANGIBLE FIXED ASSETS**Total
£**Cost**

At 31/12/2004	0,71
Change in value due to different exchange rates	-0,02
	<u>0,69</u>

Acquisitions in 2004

25.807,34

Disposals in 2004

0,00

Transfers in 2004

0,00

25.807,34**Depreciation**

At 31/12/2004	96,61
Change in value due to different exchange rates	-2,81
	<u>93,80</u>

Charge for year 2005

6.349,27

Cumulated as at 31/12/2005

6.443,07**Net Book Value**

At 31/12/2004	0,71
Change in value due to different exchange rates	-0,02
	<u>0,69</u>

At 31/12/2005

19.458,764. **SHARE CAPITAL**2005
£2005
£

Authorised:

12500 ordinary shares of € 1.00 each

8.590,008.847,50

Allotted, called up and fully paid

1 ordinary shares of € 1.00 each

0,690,71