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Registered Number 5150409
England and Wales

BADEN POWELL COURT MANAGEMENT COMPANY LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

24th JUNE 2016

BARRINGTON ZARACH & COMPANY
Chartered Accountants

23 Kings Road, Ascot,
Berkshire, SL5 9AD

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COMPANIES HOUSE

DIRECTORS' REPORT

Registered Number 5150409 England & Wales

The directors present their report and unaudited accounts for the year ended 24th June 2016.

PRINCIPAL ACTIVITY

The principal activity of the company was the management and administration of Baden Powell Court, Charterhouse Road, Godalming, Surrey GU7 2AW. No significant changes were made during the year.

DIRECTORS

The directors in office in the year were as follows:

D B Coakley (appointed 18th March 2016)
A A G Morris (appointed 23rd October 2015)
T G Soudan (appointed 11th February 2016)
R J Cavaliero (resigned 23rd September 2015)
A Wright (resigned 5th February 2016)
L Wright (resigned 5th February 2016)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



A A G Morris
Director

Approved by the board on 5th October 2016

ACCOUNTANTS REPORT TO THE DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BADEN POWELL COURT MANAGEMENT COMPANY LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit & Loss Account, the Balance Sheet and the related notes set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the unaudited financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 24th June 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



BARRINGTON ZARACH & COMPANY
Chartered Accountants

5th October 2016

BADEN POWELL COURT MANAGEMENT COMPANY LIMITED

UNAUDITED PROFIT & LOSS ACCOUNT
For the year ended 24th June 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
Turnover	2	20,646	17,550
Administrative expenses		(20,953)	(17,866)
		<hr/>	<hr/>
Operating deficit		(307)	(316)
Bank Interest received		1	2
		<hr/>	<hr/>
Deficit on ordinary activities before taxation		(306)	(314)
Taxation	3	-	-
		<hr/>	<hr/>
Deficit for the financial year after taxation		(306)	(314)
Transfer to Major Maintenance Reserve	1	(4,333)	(4,232)
Transfer from General Reserve	7	4,639	4,546
		<hr/>	<hr/>
		Nil	Nil
		<hr/> <hr/>	<hr/> <hr/>

BADEN POWELL COURT MANAGEMENT COMPANY LIMITED

UNAUDITED BALANCE SHEET 24th June 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
Current assets			
Debtors	4	3,705	7,849
Cash at bank		9,222	4,578
		<u> </u>	<u> </u>
		12,927	12,427
Current liabilities			
Creditors Amounts due within one year	5	(1,415)	(609)
		<u> </u>	<u> </u>
Net current assets		11,512	11,818
		<u>=====</u>	<u>=====</u>
Capital and Reserves			
Called up share capital	6	1,401	1,401
Reserves	7	10,111	10,417
		<u> </u>	<u> </u>
		11,512	11,818
		<u>=====</u>	<u>=====</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

For the financial year ended 24th June 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited a under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board on 5th October 2016.



A A G Morris
Director

NOTES TO THE UNAUDITED ACCOUNTS 30th JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Major Maintenance Reserve Fund

The Major Maintenance Reserve Fund is intended to cover the costs of substantial periodic works to the property. The current annual minimum target contribution to the fund is 1/6 of 1% of the insured rebuild costs with an initial target balance of 2.5% of the insured rebuild cost within 10 years. The current insured rebuild cost is £2,600,000 (2015 – £2,539,174) generating a contribution of £4,333 (2015 – £4,232) and a target amount of £52,500. This target figure will be affected by inflation. Thereafter, depending on how pronounced the obsolescence of the property becomes, a target of 5% of the insured rebuild costs will be set. In order to achieve this, it is anticipated that the annual maintenance contributions will be increased from the current levels. Thereafter a rolling target balance will be maintained with outflows from the fund generally matching inflows. The fund is not repayable to members or ex-members.

2. TURNOVER

Turnover is the amount of maintenance contributions and sundry fees receivable from the residents and property owners in the year. The minimum maintenance contributions are laid down in the Lease between each flat-owner and the freeholder. Additional maintenance contributions may be levied when considered necessary by the Board.

3. TAXATION

The company is a flat management company and as such only charges corporation tax on its investment income.

4. DEBTORS

	<u>2016</u>	<u>2015</u>
	£	£
Trade debtors	1,795	4,425
Prepayments	1,910	3,424
	<u> </u>	<u> </u>
	3,705	7,849
	=====	=====

BADEN POWELL COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE UNAUDITED ACCOUNTS 30th JUNE 2016

	<u>2016</u>	<u>2015</u>		
5. CREDITORS (Amounts falling due within one year)	£	£		
Accruals	1,415 =====	609 =====		
6. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
14 Ordinary shares of £100 each.	1,400	1,400		
5 Founder shares of 20p each	1	1		
	<hr/>	<hr/>		
	1,401 =====	1,401 =====		
7. RESERVES				
	Profit & loss account	Major Maintenance reserve	General reserve	Total
Balances at 25 th June 2015	-	27,105	(16,688)	10,417
Deficit for the year	(306)			(306)
Net transfers in/(out) of funds	306	4,333	(4,639)	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balances at 24 th June 2016	-	31,438	(21,327)	10,111
	=====	=====	=====	=====

BADEN POWELL COURT MANAGEMENT COMPANY LIMITED

ANALYSIS OF EXPENDITURE
For the year ended 24th June 2016

	<u>2016</u>	<u>2015</u>
	£	£
ADMINISTRATIVE EXPENSES		
Building insurance	3,184	3,233
Electricity	555	642
Garden maintenance	2,914	2,808
General property repairs	6,391	3,512
Cleaning & maintenance	2,794	2,740
Lift servicing	3,056	2,982
Lift phone	330	305
Administration costs	825	900
Accountancy	600	600
Bank charges & interest	111	107
General expenses	193	37
	<hr/>	<hr/>
	20,953	17,866
	=====	=====