

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

ABC Electronics Limited

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for the Year Ended 31 March 2014**

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ABC Electronics Limited
Company Information
for the Year Ended 31 March 2014

DIRECTORS:

M Rollins
B Lennon

SECRETARY:

B Lennon

REGISTERED OFFICE:

Unit 4
Home Farm, Mill Lane
Stillington
York
North Yorkshire
YO61 1NG

REGISTERED NUMBER:

05150382 (England and Wales)

ACCOUNTANTS:

Hare & Co Limited
3 Horizon Court
Clifton Moor
YORK
YO30 4US

ABC Electronics Limited (Registered number: 05150382)

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		260		425
CURRENT ASSETS					
Debtors		44,769		26,529	
Cash at bank		<u>150,428</u>		<u>167,366</u>	
		195,197		193,895	
CREDITORS					
Amounts falling due within one year		<u>119,468</u>		<u>108,924</u>	
NET CURRENT ASSETS			<u>75,729</u>		<u>84,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,989		85,396
PROVISIONS FOR LIABILITIES			<u>52</u>		<u>85</u>
NET ASSETS			<u><u>75,937</u></u>		<u><u>85,311</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>75,935</u>		<u>85,309</u>
SHAREHOLDERS' FUNDS			<u><u>75,937</u></u>		<u><u>85,311</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABC Electronics Limited (Registered number: 05150382)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2014 and were signed on its behalf by:

B Lennon - Director

M Rollins - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013 and 31 March 2014	8,479
DEPRECIATION	
At 1 April 2013	8,054
Charge for year	165
At 31 March 2014	8,219
NET BOOK VALUE	
At 31 March 2014	260
At 31 March 2013	425

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
2	Ordinary	£1	2	2

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2014 the company owed the directors, M Rollins £52,184 and B Lennon £34,832. Interest is payable on the balance at a rate of base plus 2% per annum. Interest charged in the current period amounted to £1,415.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.