

**ELLFIELD (STRUCTURAL) LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2011**

MONDAY



A21 \*A13L6IHF\* 27/02/2012 #155  
COMPANIES HOUSE

## ELLFIELD (STRUCTURAL) LIMITED

The following reproduces the text of the chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

### CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ELLFIELD (STRUCTURAL) LIMITED FOR THE YEAR ENDED 31 MAY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ellfield (Structural) Limited for the year ended 31 May 2011 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of Ellfield (Structural) Limited, as a body, in accordance with the terms of our engagement letter dated 17 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Ellfield (Structural) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ellfield (Structural) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ellfield (Structural) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Ellfield (Structural) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Ellfield (Structural) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*KD3 Financial Consultancy Ltd*

KD3 Financial Consultancy Limited

138 Derby Road  
Ilkeston  
DE7 5FB

24 February 2012

**ELLFIELD (STRUCTURAL) LIMITED**  
**REGISTERED NUMBER 05149896**

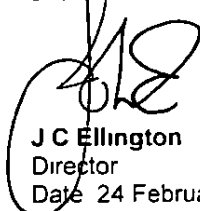
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	2		5,251		7,321
<b>CURRENT ASSETS</b>					
Debtors		31,920		17,711	
Cash at bank		173,877		177,672	
		<u>205,797</u>		<u>195,383</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(48,038)</u>		<u>(31,892)</u>	
<b>NET CURRENT ASSETS</b>			<u>157,759</u>		<u>163,491</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>163,010</u>		<u>170,812</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(329)		(590)
<b>NET ASSETS</b>			<u>162,681</u>		<u>170,222</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>162,679</u>		<u>170,220</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>162,681</u>		<u>170,222</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
**J C Ellington**  
 Director  
 Date 24 February 2012

The notes on pages 3 to 4 form part of these financial statements

## ELLFIELD (STRUCTURAL) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25% straight line
Fixtures & fittings	-	25% reducing balance

##### 1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

# ELLFIELD (STRUCTURAL) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 June 2010	17,575
Additions	2,315
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At 31 May 2011	19,890
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<b>Depreciation</b>	
At 1 June 2010	10,254
Charge for the year	4,385
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At 31 May 2011	14,639
	<hr/>
<b>Net book value</b>	
At 31 May 2011	5,251
	<hr/>
At 31 May 2010	7,321
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### 3. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

### 4. RELATED PARTY TRANSACTIONS

Included in creditors are the amounts due to the following directors,

	2011 £	2010 £
J C Ellington	9,168	5,333
P A Ellington	7,793	3,958
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