

Company registration number: 05149479

Winch Wen Industrial Estate Management Company Ltd

Unaudited filleted financial statements

30 June 2018

Winch Wen Industrial Estate Management Company Ltd

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Winch Wen Industrial Estate Management Company Ltd

Directors and other information

Director	Mr Martyn Jones
Company number	05149479
Registered office	Unit 2 Ash Court, Viking Way Winch Wen Swansea SA1 7DA
Business address	Unit 2 Ash Court, Viking Way Winch Wen Swansea SA1 7DA
Accountants	Morgan Hemp 103-104 Walter Road Swansea SA1 5QF

Winch Wen Industrial Estate Management Company Ltd

Report to the director on the preparation of the

unaudited statutory financial statements of Winch Wen Industrial Estate Management Company Ltd

Year ended 30 June 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Winch Wen Industrial Estate Management Company Ltd for the year ended 30 June 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Winch Wen Industrial Estate Management Company Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Winch Wen Industrial Estate Management Company Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Winch Wen Industrial Estate Management Company Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Winch Wen Industrial Estate Management Company Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Winch Wen Industrial Estate Management Company Ltd. You consider that Winch Wen Industrial Estate Management Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Winch Wen Industrial Estate Management Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morgan Hemp

103-104 Walter Road

Swansea

SA1 5QF

6 December 2018

Winch Wen Industrial Estate Management Company Ltd

Statement of financial position

30 June 2018

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	5	4,126		4,584	
Cash at bank and in hand		6,894		42,881	
		<u>11,020</u>		<u>47,465</u>	
Creditors: amounts falling due within one year	6	(5,812)		(780)	
		<u></u>		<u></u>	
Net current assets			5,208		46,685
			<u>5,208</u>		<u>46,685</u>
Total assets less current liabilities			5,208		46,685
Creditors: amounts falling due after more than one year	7		-		(46,830)
			<u>-</u>		<u>(46,830)</u>
Net assets/(liabilities)			5,208		(145)
			<u>5,208</u>		<u>(145)</u>
Capital and reserves					
Called up share capital			4		4
Profit and loss account			5,204		(149)
			<u>5,208</u>		<u>(145)</u>
Shareholders funds/(deficit)			5,208		(145)
			<u>5,208</u>		<u>(145)</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 December 2018 , and are signed on behalf of the board by:

Mr Martyn Jones

Director

Company registration number: 05149479

Winch Wen Industrial Estate Management Company Ltd

Notes to the financial statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Unit 2 Ash Court, Viking Way, Winch Wen, Swansea, SA1 7DA.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Debtors

	2018	2017
	£	£
Trade debtors	4,041	4,171
Other debtors	85	413
	<u>4,126</u>	<u>4,584</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	1,256	-
Other creditors	4,556	780
	<u>5,812</u>	<u>780</u>

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	-	46,830
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.